HEAD OFFICE:

Family Bank Towers,
Muindi Mbingu Street,
P.O. Box 74145 - 00200 Nairobi
Tel: +254 020 318173, +254 020 318940/2/7
Cell: +254 736 698 300, +254 720 098 300,

Customer Service Contacts:

Airtel: 0738 228 881

Safaricom: 0712 606 363

Telkom: 020 237 43 55

customerservice@familybank.co.ke

Social Media:

Please visit us on

- www.facebook.com/familybankkenya
- www.twitter.com/familybankkenya

Website:

www.familybank.co.ke

TEA SCHEME LOAN FACILITY OFFER LETTER



DateRef No:
Name:
Dear Sir/Madam,
RE: Tea Scheme Loan facility Offer Letter
We are pleased to advise you that we have agreed to grant the under/mentioned facility subject
to the following Terms and Conditions:
Borrower's Name:
Lender: Family Bank Ltd
P.O. Box 74145-00200
Nairobi
(Hereinafter called the 'Lender')
Loan type: Tea scheme/Majani Plus Loan
Amount:(Kes)
Repayment (Kes)with effect fromLast installment on
Handling fee:(Kes)
Interest rate: Interest will be charged at% per annum onbasis. An additional
default charge at the rate of%per annum would be charged on overdue credit (including
interest/or installments in arrears) from the due date till date of payment and the same would
be compounded monthly.
Held: Irrevocable instructions addressed toTea Factory. Dated
TERMS AND CONDITIONS
1. The borrower(s) shall not transfer his/her/their tea payment or part thereof to another

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- The borrower(s) shall not sell his/her/their tea farm or transfer the tea farming proceeds or part thereof to someone else, as the act will deny us the loan repayment thought the tea payments.
- 3. The borrower(s) shall not seek the advancing of other loans from other financial institution to be repaid by his/her/their tea payments, before full repayment of this loan

TEA SCHEME LOAN FACILITY OFFER LETTER



Date
Name:
Dear Sir/Madam,
RE: Tea Scheme Loan facility Offer Letter
We are pleased to advise you that we have agreed to grant the under/mentioned facility subjections.
to the following Terms and Conditions:
Borrower's Name:
Lender: Family Bank Ltd
P.O. Box 74145-00200
Nairobi
(Hereinafter called the 'Lender')
Loan type: Tea scheme/Majani Plus Loan
Amount:(Kes)
Repayment (Kes)with effect fromLast installment on
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Interest rate: Interest will be charged at% per annum onbasis. An additional
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- 3. The borrower(s) shall not seek the advancing of other loans from other financial institution to be repaid by his/her/their tea payments, before full repayment of this loan

- 4. We reserve the right to set off over credit balances held in your account(s) in our books, against your outstanding loan balance on default of payment. The set-off will be undertaken without prior notice to you.
- 5. In terms of normal lending practice, the facility may be recalled for immediate payment or repayment within a period stated in the notice, without prior arrangements with you.
- 6. Family Bank shall have the right to vary the chargeable interest, without prior notice and our failure to advise such a change shall not in any way prejudice recovery of interest charged subsequent to the change. Interest on loan shall be calculated on daily basis on reducing loan balance with monthly interest and debited to the account.
- 7. The borrower(s) hereby authorize(s) Family Bank to separately undertake the loan disbursement, by debiting the borrower's loan account and crediting the proceeds thereof to the borrower's savings account.
- 8. The borrower hereby authorize Family Bank to recover from borrower's(s) account, commission for the transfer of loan repayment instalments to the loan account. The bank may vary the commission chargeable from time to time, without prior reference the borrower(s)
- g. The borrower(s) hereby authorize(s) Family Bank to seek the assistance of customer's tea factory in event for breach of any of the above conditions.
- 10. This offer is valid for 30 days from the date of this letter and your failure to return signed copies where indicated shall constitute automatic cancellation of the facility offered.

 We enclose 2 copies of the letter of offer. Kindly sign and return one copy to us signifying your acceptance of terms and condition of the offer:-

ACCEPTANCE

I/we append to my/our signature(s) here below to confirm acceptance of the terms and conditions of the offer.

Borrower's Name		
Signature		
ID No		
Borrower's Name		
Signature		
ID No		
BRANCH MANAGER	CREDIT OFFICER	

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Signature		
ID No		
Borrower's Name		
Signature		
ID No	Date	
BRANCH MANAGER	CREDIT OFFICER	

TEA SCHEME LOAN APPLICATION & APPRAISAL



(Customer Details)	
Account Number:	
L_	
Applicant's Name:ID card	Number
Postal Address	
Telephone Number	
Name of the Tea Factory:Grower(s)	Number:
Tea Cummulative Weight (In KGS)	
Last Bonus Paid:	
Amount of Loan Required: Ksh	
For Branch Use only	
Customer Details Confirmed? YES NO Date	:
Loan Amount Approved: Kshs	
Existing Loan Amount: Ksh:	
Total Loan: Ksh:	
Loan Repayment Agreed: Ksh:	Per month
Branch Manager's Name & Signature:	Credit Officer's Name & Signature
	Branch Stamp