

# NOTICE

4<sup>th</sup> September 2019

## COLLECTION OF EXCISE DUTY

**Dear Esteemed Customer,**

Please note that the Bank will proceed to collect all uncollected excise duty deductible between 2013 and 2018. This is following a recent review of your account where it was noted that the charges were not collected.

The excise duty deductible was 10% between 2013 -2017 and later reviewed to 20% in 2018 under the Excise Duty Act, effective August 2013 on banking fees and charges.

For the detailed breakdown of the excise duty applicable to your account, please speak to your Branch Manager. The Bank will collect what has not been remitted as per the Excise Duty Act during this period from your account and remit to Kenya Revenue Authority with effect from 5<sup>th</sup> September 2019.

***By Management***



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Family Bank Limited is regulated by the Central Bank of Kenya.