

FAMILY BANK LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

STATEMENT OF FINANCIAL POSITION									
	BANK				GROUP				
	30-Sep-18 Un-Audited Shs.' 000	31-Dec-18 Audited Shs.' 000	31-Mar-19 Un-Audited Shs.' 000	30-Jun-19 Un-Audited Shs.' 000	30-Sep-19 Un-Audited Shs.' 000	30-Sep-18 Un-Audited Shs.' 000	31-Dec-18 Audited Shs.' 000	30-Sep-19 Un-Audited Shs.' 000	
A ASSETS									
1 Cash (both Local & Foreign)	2,963,220	3,494,361	3,116,353	3,055,639	3,018,412	2,963,220	3,494,361	3,018,412	
2 Balances with Central Bank of Kenya	2,798,087	2,787,339	4,307,906	4,641,821	7,432,926	2,798,087	2,787,339	7,432,926	
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-	
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-	-	
5 Investment Securities:									
(i) Held to Maturity:									
(a) Kenya Government Securities	7,246,156	6,946,277	7,214,919	6,801,828	6,697,996	7,246,156	6,946,277	6,697,996	
(b) Other Securities	842,207	392,772	405,676	392,557	405,747	842,207	392,772	405,747	
(ii) Available for Sale:									
(a) Kenya Government Securities	-	-	-	2,300,000	-	-	-	-	
(b) Other Securities	-	-	-	-	-	-	-	-	
6 Deposits and balances due from local banking institutions	2,214,420	861,162	1,503,801	1,041,141	3,833,277	2,214,420	861,162	3,833,277	
7 Deposits and balances due from banking institutions abroad	307,745	361,576	171,023	142,516	695,003	307,745	361,576	695,003	
8 Tax recoverable	679,246	551,846	552,023	552,127	552,199	710,191	587,095	569,480	
9 Loans and advances to customers (net)	44,586,803	44,113,093	45,625,289	46,716,395	49,336,332	44,586,803	44,113,093	49,336,332	
10 Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-	-	
11 Investments in associates	-	-	-	-	-	-	-	-	
12 Investments in subsidiary companies	1,000	1,000	1,000	1,000	1,000	-	-	-	
13 Investments in joint ventures	-	-	-	-	-	-	-	-	
14 Investment properties	18,200	18,200	18,200	18,200	18,200	18,200	18,200	18,200	
15 Property and equipment	3,033,963	2,837,332	2,708,228	2,599,763	2,502,317	3,038,974	2,841,773	2,505,094	
16 Prepaid lease rentals	145,098	143,885	142,710	141,573	140,398	145,098	143,885	140,398	
17 Intangible assets	390,966	575,323	330,419	521,490	494,889	402,504	597,692	516,869	
18 Deferred tax asset	324,495	527,303	465,543	382,734	241,911	324,880	527,303	241,911	
19 Retirement benefit asset	-	-	-	-	-	-	-	-	
20 Other assets	3,179,011	3,298,369	3,586,642	3,288,007	3,555,816	3,221,884	3,338,537	3,575,897	
TOTAL ASSETS	68,730,617	66,909,838	70,149,732	72,596,791	78,926,424	68,820,368	67,011,065	78,987,541	
B LIABILITIES									
21 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	
22 Customer deposits	47,913,300	48,558,691	52,104,096	54,169,813	60,431,181	47,889,754	48,483,189	60,234,845	
23 Deposits and balances due to local banking institutions	125,409	247,051	179,150	181,341	113,160	125,409	247,051	113,160	
24 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	
25 Other money market deposits	-	-	-	-	-	-	-	-	
26 Borrowed funds	7,204,901	4,903,207	4,542,635	4,518,722	3,986,786	7,204,901	4,903,207	3,986,786	
27 Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-	-	
28 Tax payable	-	-	-	-	-	-	-	-	
29 Dividends payable	2,798	2,716	1,747	1,378	1,376	2,798	2,716	1,376	
30 Deferred tax liability	-	-	-	-	-	-	535	535	
31 Retirement benefit liability	-	-	-	-	-	-	-	-	
32 Other liabilities	1,698,346	1,771,725	1,751,549	1,961,761	2,301,553	1,655,967	1,793,577	2,365,377	
TOTAL LIABILITIES	56,944,754	55,483,390	58,579,177	60,833,015	66,834,056	56,878,829	55,430,275	66,702,079	
C SHAREHOLDERS' FUNDS									
33 Paid up /Assigned capital	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	
34 Share premium	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	
35 Revaluation reserves	192,624	192,624	192,624	192,624	192,624	192,624	192,624	192,624	
36 Retained Earnings	4,011,732	4,072,054	4,216,161	4,409,382	4,737,974	4,167,408	4,226,396	4,931,069	
37 Statutory loan reserves	419,738	-	-	-	-	419,738	-	-	
38 Other Reserves	-	-	-	-	-	-	-	-	
39 Proposed dividends	-	-	-	-	-	-	-	-	
40 Capital grants	-	-	-	-	-	-	-	-	
TOTAL SHAREHOLDERS' FUNDS	11,785,863	11,426,448	11,570,555	11,763,776	12,092,368	11,941,539	11,580,790	12,285,463	
42 Minority Interest	-	-	-	-	-	-	-	-	
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	68,730,617	66,909,838	70,149,732	72,596,791	78,926,424	68,820,368	67,011,065	78,987,541	

STATEMENT OF COMPREHENSIVE INCOME									
	BANK				GROUP				
	30-Sep-18 Un-Audited Shs.' 000	31-Dec-18 Audited Shs.' 000	31-Mar-19 Un-Audited Shs.' 000	30-Jun-19 Un-Audited Shs.' 000	30-Sep-19 Un-Audited Shs.' 000	30-Sep-18 Un-Audited Shs.' 000	31-Dec-18 Audited Shs.' 000	30-Sep-19 Un-Audited Shs.' 000	
INTEREST INCOME									
1 Loans and advances	4,177,408	5,668,863	1,401,667	2,818,430	4,409,765	4,177,408	5,668,863	4,409,765	
2 Government securities	567,911	772,110	183,633	417,799	613,587	567,911	772,110	613,587	
3 Deposits and placements with banking institutions	57,414	84,847	13,733	33,549	120,892	57,414	84,847	120,892	
4 Other Interest Income	79,046	98,376	12,903	25,951	39,142	79,046	98,376	39,142	
Total Interest Income	4,881,779	6,624,196	1,611,936	3,295,729	5,183,386	4,881,779	6,624,196	5,183,386	
INTEREST EXPENSE									
5 Customer deposits	1,157,893	1,514,102	348,406	750,695	1,195,234	1,152,955	1,508,298	1,188,044	
6 Deposits and placement from banking institutions	23,140	26,058	3,218	8,395	10,343	23,140	26,058	10,343	
7 Other interest expenses	602,973	749,559	125,179	248,857	364,173	602,973	749,559	364,173	
Total Interest expenses	1,784,006	2,289,719	474,803	1,007,947	1,569,750	1,779,068	2,283,915	1,562,559	
NET INTEREST INCOME	3,097,773	4,334,477	1,136,133	2,287,782	3,613,637	3,102,711	4,340,281	3,620,827	
OTHER OPERATING INCOME									
8 Fees and commissions on loans and advances	95,515	125,800	31,653	65,350	99,662	95,515	125,800	99,662	
9 Other fees and commissions	1,348,215	1,838,951	457,802	905,781	1,364,154	1,348,215	1,838,951	1,364,154	
10 Foreign exchange trading income	259,918	337,456	87,919	177,683	297,030	259,918	337,456	297,030	
11 Dividend Income	-	-	-	-	-	-	-	-	
12 Other income	99,469	132,485	41,674	106,087	208,234	154,382	196,766	293,289	
Total non-interest income	1,803,117	2,434,692	619,048	1,254,901	1,969,081	1,858,030	2,498,973	2,054,136	
TOTAL OPERATING INCOME	4,900,890	6,769,169	1,755,181	3,542,683	5,582,717	4,960,741	6,839,254	5,674,963	
OPERATING EXPENSES									
13 Loan loss provision	595,167	771,880	200,235	341,369	572,434	595,167	771,880	572,434	
14 Staff costs	1,298,658	1,814,095	469,990	914,712	1,395,418	1,333,722	1,860,030	1,420,089	
15 Directors' emoluments	82,713	71,215	16,898	43,062	72,445	84,653	74,035	76,285	
16 Rental charges	466,785	621,385	157,976	309,471	461,818	466,785	621,385	461,818	
17 Depreciation charge on property and equipment	518,304	634,705	138,666	273,552	407,803	522,229	638,814	412,494	
18 Amortisation charges	95,855	129,747	31,063	61,151	91,844	95,855	129,747	91,844	
19 Other operating expenses	1,589,740	2,306,262	534,491	1,117,474	1,629,648	1,592,452	2,308,431	1,631,965	
Total operating expenses	4,647,222	6,349,289	1,549,319	3,060,791	4,631,410	4,690,863	6,404,322	4,666,928	
Profit Before Tax and Exceptional Items	253,668	419,880	205,861	481,892	951,307	269,878	434,932	1,008,034	
20 Exceptional items	-	-	-	-	-	-	-	-	
Profit After Exceptional Items	253,668	419,880	205,861	481,892	951,307	269,878	434,932	1,008,034	
21 Current tax	(76,100)	(185,034)	(61,759)	(144,567)	(285,392)	(82,117)	(190,716)	(303,361)	
22 Deferred tax	-	-	-	-	-	-	-	-	
Profit After Tax and Exceptional Items	177,568	234,846	144,102	337,325	665,915	187,761	244,216	704,673	
Other Comprehensive Income:									
23 Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	-	-	
24 Fair Value changes in Available-for-sale Financial Assets	-	-	-	-	-	-	-	-	
25 Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-	-	
26 Share of other Comprehensive Income of Associates	-	-	-	-	-	-	-	-	
27 Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-	-	-	
Other Comprehensive Income for the Year Net of Tax	-	-	-	-	-	-	-	-	
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	177,568	234,846	144,102	337,325	665,915	187,761	244,216	704,673	
EARNINGS PER SHARE- BASIC & DILUTED	0.14	0.20	0.11	0.26	0.52	0.15	0.20	0.55	

OTHER DISCLOSURES					
	30-Sep-18 Un-Audited Shs.' 000	31-Dec-18 Audited Shs.' 000	31-Mar-19 Un-Audited Shs.' 000	30-Jun-19 Un-Audited Shs.' 000	30-Sep-19 Un-Audited Shs.' 000
1.0 NON-PERFORMING LOANS AND ADVANCES					
1.1 (a) Gross Non-performing loans and advances	8,186,909	8,137,866	8,160,397	8,174,273	8,283,414
1.2 (b) Less Interest in Suspense	990,997	1,002,544	1,028,345	1,072,881	1,088,068
1.3 (c) Total Non-Performing Loans and Advances (a-b)	7,195,912	7,135,322	7,132,052	7,101,392	7,195,346
1.4 (d) Less Loan Loss Provision	1,688,637	1,907,666	2,092,969	2,323,578	2,562,881
1.5 (e) Net Non-Performing Loans and Advances(c-d)	5,507,275	5,227,656	5,039,083	4,777,814	4,632,465
1.6 (f) Discounted Value of Securities	5,200,944	4,960,914	4,747,228	4,542,430	4,314,323
1.7 (g) Net NPLs Exposure (e-f)	306,331	266,742	291,855	235,384	318,143
2.0 INSIDER LOANS AND ADVANCES					
2.1 (a) Directors, Shareholders and Associates	2,220,558	2,427,378	2,401,140	1,890,431	2,346,156
2.2 (b) Employees	1,188,210	1,163,182	1,181,279	1,174,085	1,173,245