

FAMILY BANK LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2020

STATEMENT OF FINANCIAL POSITION	BANK			GROUP		
	March 2019 Un-Audited Shs.' 000	Dec 2019 Audited Shs.' 000	March 2020 Un-Audited Shs.' 000	March 2019 Un-Audited Shs.' 000	Dec 2019 Audited Shs.' 000	March 2020 Un-Audited Shs.' 000
A ASSETS						
1 Cash (both Local & Foreign)	3,116,353	3,394,733	3,370,847	3,116,353	3,394,733	3,370,847
2 Balances with Central Bank of Kenya	4,307,906	3,566,591	4,642,858	4,307,906	3,566,591	4,642,858
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-
5 Investment Securities:						
(i) Held to Maturity:						
(a) Kenya Government Securities	7,214,919	8,187,378	9,182,846	7,214,919	8,187,378	9,441,194
(b) Other Securities	405,676	399,847	412,894	405,676	399,847	412,894
(ii) Available for Sale:						
(a) Kenya Government Securities	-	1,662,515	2,066,109	-	1,662,515	2,066,109
(b) Other Securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	1,503,801	1,590,437	1,147,011	1,503,801	1,590,437	1,147,011
7 Deposits and balances due from banking institutions abroad	171,023	1,188,937	839,324	171,023	1,188,937	839,324
8 Tax recoverable	552,023	-	-	579,837	19,423	19,804
9 Loans and advances to customers (net)	45,625,289	50,594,439	53,026,691	45,625,289	50,594,439	53,026,691
10 Balances due from Banking Institutions in the Group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	1,000	1,000	1,000	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-
14 Investment properties	18,200	23,400	23,400	18,200	23,400	23,400
15 Property and equipment	2,708,228	4,027,944	3,838,034	2,712,099	4,030,367	3,840,102
16 Prepaid lease rentals	142,710	139,220	140,668	142,710	139,220	140,668
17 Intangible assets	330,419	467,573	442,089	352,332	486,843	460,307
18 Deferred tax asset	465,543	885,542	885,542	465,543	885,542	885,542
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	3,586,642	2,727,569	2,173,283	3,606,907	2,748,001	2,173,284
TOTAL ASSETS	70,149,732	78,857,125	82,192,596	70,222,595	78,917,672	82,490,035
B LIABILITIES						
21 Balances due to Central Bank of Kenya	-	-	-	-	-	-
22 Customer deposits	52,104,096	58,275,571	61,362,696	51,986,159	58,054,485	61,351,773
23 Deposits and balances due to local banking institutions	179,150	56,906	191,647	179,150	56,906	191,647
24 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-
25 Other money market deposits	-	-	-	-	-	-
26 Borrowed funds	4,542,635	3,954,679	3,620,868	4,542,635	3,954,679	3,620,868
27 Balances due to Banking Institutions Group Companies	-	-	-	-	-	-
28 Tax payable	-	290,095	408,622	-	290,095	408,622
29 Dividends payable	1,747	1,079	1,079	1,747	1,079	1,079
30 Deferred tax liability	-	-	-	535	1,421	1,421
31 Retirement benefit liability	-	-	-	-	-	-
32 Other liabilities	1,751,549	3,870,592	3,922,909	1,770,752	3,942,581	4,000,568
TOTAL LIABILITIES	58,579,177	66,448,922	69,507,821	58,480,978	66,301,246	69,575,978
C SHAREHOLDERS' FUNDS						
33 Paid up /Assigned capital	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108
34 Share premium	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662
35 Revaluation reserves	192,624	278,424	278,424	192,624	278,424	278,424
36 Retained Earnings	4,216,161	4,968,009	5,244,581	4,387,223	5,176,233	5,473,863
37 Statutory loan reserves	-	-	-	-	-	-
38 Other Reserves	-	-	-	-	-	-
39 Proposed dividends	-	-	-	-	-	-
40 Capital grants	-	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	11,570,555	12,408,203	12,684,775	11,741,617	12,616,426	12,914,057
42 Minority interest	-	-	-	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	70,149,732	78,857,125	82,192,596	70,222,595	78,917,672	82,490,035

STATEMENT OF COMPREHENSIVE INCOME	BANK			GROUP		
	March 2019 Un-Audited Shs.' 000	Dec 2019 Audited Shs.' 000	March 2020 Un-Audited Shs.' 000	March 2019 Un-Audited Shs.' 000	Dec 2019 Audited Shs.' 000	March 2020 Un-Audited Shs.' 000
INTEREST INCOME						
1 Loans and advances	1,401,667	6,081,504	1,660,621	1,401,667	6,081,504	1,660,621
2 Government securities	183,633	817,790	309,513	183,633	817,790	309,513
3 Deposits and placements with banking institutions	13,733	180,012	14,599	13,733	180,012	14,599
4 Other Interest Income	12,903	52,333	13,046	12,903	52,333	13,046
Total interest income	1,611,936	7,131,639	1,997,779	1,611,936	7,131,639	1,997,779
INTEREST EXPENSE						
5 Customer deposits	348,406	1,651,326	464,027	346,963	1,640,403	460,035
6 Deposits and placement from banking institutions	3,218	11,840	6,784	3,218	11,840	6,784
7 Other interest expenses	124,179	475,619	111,420	124,179	475,619	111,420
Total interest expenses	475,803	2,138,785	582,232	474,360	2,127,862	578,239
NET INTEREST INCOME	1,136,133	4,992,855	1,415,547	1,137,576	5,003,778	1,419,539
OTHER OPERATING INCOME						
8 Fees and commissions on loans and advances	31,653	130,224	32,676	31,653	130,224	32,676
9 Other fees and commissions	457,802	1,868,308	466,499	457,802	1,868,308	466,499
10 Foreign exchange trading income	87,919	390,760	133,411	87,919	390,760	133,411
11 Dividend Income	-	-	-	-	-	-
12 Other income	41,674	297,017	371,113	74,461	412,289	82,293
Total non-interest income	619,048	2,686,509	669,699	651,835	2,801,581	714,880
TOTAL OPERATING INCOME	1,755,181	7,679,164	2,085,246	1,789,411	7,805,359	2,134,419
OPERATING EXPENSES						
13 Loan loss provision	200,235	734,307	277,675	200,235	734,307	277,675
14 Staff costs	469,990	1,989,359	557,447	476,938	2,029,860	572,301
15 Directors' emoluments	16,898	95,416	41,844	17,638	100,906	43,574
16 Rental charges	157,976	628,013	169,945	157,976	628,013	169,945
17 Depreciation charge on property and equipment	138,666	542,212	133,121	139,693	549,414	134,526
18 Amortisation charges	31,063	120,861	30,777	31,063	120,861	30,777
19 Other operating expenses	534,491	2,216,759	479,342	535,783	2,219,169	480,055
Total operating expenses	1,549,319	6,326,927	1,690,151	1,559,326	6,382,530	1,708,853
Profit Before Tax and Exceptional Items	205,861	1,352,237	395,095	230,084	1,422,829	425,566
20 Exceptional items	-	-	-	-	-	-
Profit After Exceptional Items	205,861	1,352,237	395,095	230,084	1,422,829	425,566
21 Current tax	(61,759)	(456,282)	(118,528)	(69,257)	(472,993)	(127,668)
22 Deferred tax	-	-	-	-	-	-
Profit After Tax and Exceptional Items	144,102	895,955	276,567	160,827	949,836	297,898
Other Comprehensive Income:						
23 Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-
24 Fair Value changes in Available-for-sale Financial Assets	-	-	-	-	-	-
25 Revaluation Surplus on Property, Plant and Equipment	-	85,800	-	-	85,800	-
26 Share of other Comprehensive Income of Associates	-	-	-	-	-	-
27 Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income for the Year Net of Tax	-	85,800	-	-	85,800	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	144,102	981,755	276,567	160,827	1,035,636	297,898
EARNINGS PER SHARE- BASIC & DILUTED	0.11	0.76	0.21	0.12	0.80	0.23
DIVIDEND PER SHARE -DECLARED						

OTHER DISCLOSURES	BANK			GROUP		
	March 2019 Un-Audited Shs.' 000	Dec 2019 Audited Shs.' 000	March 2020 Un-Audited Shs.' 000	March 2019 Un-Audited Shs.' 000	Dec 2019 Audited Shs.' 000	March 2020 Un-Audited Shs.' 000
1.0 NON-PERFORMING LOANS AND ADVANCES						
1.1 (a) Gross Non-performing loans and advances	8,160,397	8,244,017	8,999,094	8,160,397	8,244,017	8,999,094
1.2 (b) Less Interest in Suspense	1,028,345	1,116,797	1,166,202	1,028,345	1,116,797	1,166,202
1.3 (c) Total Non-Performing Loans and Advances (a-b)	7,132,052	7,127,220	7,832,892	7,132,052	7,127,220	7,832,892
1.4 (d) Less Loan Loss Provision	2,092,969	2,677,764	3,011,813	2,092,969	2,677,764	3,011,813
1.5 (e) Net Non-Performing Loans and Advances(c-d)	5,039,083	4,449,456	4,821,079	5,039,083	4,449,456	4,821,079
1.6 (f) Discounted Value of Securities	4,747,228	4,146,829	4,494,273	4,747,228	4,146,829	4,494,273
1.7 (g) Net NPLs Exposure (e-f)	291,855	302,627	326,806	291,855	302,629	326,806
2.0 INSIDER LOANS AND ADVANCES						
2.1 (a) Directors, Shareholders and Associates	2,401,140	2,325,296	2,261,950	2,401,140	2,325,296	2,261,950
2.2 (b) Employees	1,181,279	1,184,169	1,202,616	1,181,279	1,184,169	1,202,616
2.3 (c) Total Insider Loans and Advances and other facilities	3,582,419	3,509,465	3,464,566	3,582,419	3,509,465	3,464,566
3.0 OFF-BALANCE SHEET ITEMS						
3.1 (a) Letters of credit, guarantees, acceptances	3,685,618	5,050,889	6,702,343	3,685,618	5,050,889	6,702,343
3.2 (b) Forwards Swaps & Options	3,849,816	4,599,890	3,028,759	3,849,816	4,599,890	3,028,759
3.3 (c) Other contingent liabilities	231,018	267,877	178,272	231,018	267,877	178,272
3.4 (d) Total Contingent Liabilities	7,766,452	9,918,656	9,909,374	7,766,452	9,918,656	9,909,374
4.0 CAPITAL STRENGTH						
4.1 (a) Core capital	10,840,336	11,244,237	11,382,523	10,840,336	11,244,237	11,382,523
4.2 (b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
4.3 (c) Excess (a-b)	9,840,336	10,244,237	10,382,523	9,840,336	10,244,237	10,382,523
4.4 (d) Supplementary Capital	2,018,800	2,018,800	2,018,800	2,018,800	2,018,800	2,018,800
4.5 (e) Total Capital (a+d)	12,859,136	13,263,037	13,401,323	12,859,136	13,263,037	13,401,323
4.6 (f) Total risk weighted assets	64,838,672	70,978,185	71,801,040	64,838,672	70,978,185	71,801,040
4.7 (g) Core Capital/Total deposits Liabilities	20.8%	19.3%	18.5%	20.8%	19.3%	18.5%
4.8 (h) Minimum statutory Ratio	8.0%	8.0%	8.0%</			