

The Chief Executive Officer
Capital Markets Authority
NAIROBI



Dear Sirs,

RESOLUTIONS FROM THE 13TH ANNUAL GENERAL MEETING OF THE MEMBERS HELD ON THURSDAY 27TH AUGUST 2020 AT 9:00 A.M. VIA ELECTRONIC MEDIA

Below is a summary of the resolutions from the AGM held on 27th August 2020 which was attended by 145 shareholders (including proxies) representing above 60% of the Company's total shareholding)

The resolutions below were passed by way of polling:

1. To receive, consider and if thought fit, adopt the Integrated Report, the Audited Financial Statements for the year ended 31st December 2019, together with the Chairman's, Directors' and Auditors' reports thereon;
2. To declare the interim dividend of Kshs. 0.24 per share paid on 12th June 2020, as the final dividend and approve it as the full and final dividend for the year ended 31st December 2019;
3. Rotation and Election of Directors in accordance with Article 112 of the Articles of Association:
 - a. Mr. Lazarus Muema retires by rotation and being eligible, offers himself for re-election as a director of the Company.
 - b. Mr. Francis Mungai retires by rotation and being eligible, offers himself for re-election as a director of the Company
4. To receive, consider and if thought fit approve the Directors' remuneration for the year ended 31st December 2019.
5. To re-appoint PricewaterhouseCoopers (PwC) as auditors of the Company in accordance with Sections 721 and 724 of the Companies Act 2015, and to authorise the Directors' to fix their remuneration.
6. That the Articles of Association of the Company be amended by inserting Article 57A which provides for electronic shareholders' meetings and THAT the directors are authorized to take all such actions as are necessary to give effect to the above resolution.

All the resolutions above were passed by the requisite majority vote.

Eric K. Murai
Company Secretary

Date: 28/08/2020