

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.95	108.95
GBP	1.2770	1.2870	137.85	140.22
EUR	1.1788	1.1888	127.25	129.52
JPY	105.17	106.67	1.0120	1.0359
AED	3.49	3.69	29.25	31.22
AUD	0.7230	0.7330	78.05	79.86
ZAR	15.81	17.31	6.24	6.89
UGX	3405	3805	31.25	35.25

**Kenya Shilling:** The Kenyan shilling inched down on Thursday, mainly as a result of dollar demand by importers, against a lack of sufficient sellers in the market.

**Money-Market:** The overnight rate fell to 2.6238% on a volume of Kes.11.685B compared to Kes.9.060B posted in the previous session.

**Global Trends:**

**EUR:** The euro rose nearly 1% to \$1.1917 after ECB President Christine Lagarde avoided expressing concern over the exchange rate, and stated repeatedly that the common currency was not a "policy target for us."

**GBP:** The British pound calmed down on Thursday after whipsawing the day before as investors tried to understand whether a British bill to overwrite the Brexit divorce deal will cause the European Union to leave the negotiating table.

**JPY:** USDJPY has done little during the trading session on Thursday, as we continue to dance around the ¥106 level. From the near-term it seems as if the USD will remain a bit sluggish against the Yen.

**GOLD :** Gold markets rallied during the trading session on Thursday, as we continue to see a lot of noise in the Forex markets, and the US dollar get sold.

**OIL:** Crude oil markets did very little during the trading session on Thursday, as we continue to stabilize. However, it still looks like a very bearish market.

**Market Summary:**

	10.09	09.09	08.09	07.09	04.09
Interbank Rate (%)	2.6238	2.7557	2.5509	2.6654	2.7622
NSE 20 Share index	1,871.84	1,853.32	1,850.63	1,849.64	1,855.04
Oil (\$)	39.97	40.81	39.61	41.95	41.95
Gold (\$)	1,942.30	1,947.30	1,927.50	1,930.00	1,930.75

**Inflation & CBR**

	Aug	Jul	Jun	May	April
Inflation rate	4.40%	4.36%	4.60%	5.50%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.25%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07525	0.05650	-0.56700
1M	0.19013	0.10263	-0.48743
3M	0.30513	0.16538	-0.41457
6M	0.41450	0.31400	-0.30029

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.267%	6.295%
182-day	6.689%	6.627%
364-day	7.564%	7.554%

**Highlight of the Day:**

**USD:** The Dollar index is navigating in multi-day lows near 92.80 following the persistent better mood in the risk-associated universe. Investors preference for riskier assets was exacerbated on Thursday after the ECB left unchanged its monetary conditions and sounded less dovish than initially predicted.

The rally in the dollar failed near 93.70 earlier in the week, exposing the index to the resumption of the bearish trend. The ongoing recovery from 2020 lows near 91.70, while strong, is still considered as corrective only amidst the broad bearish stance surrounding the dollar.

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