

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.05	109.05
GBP	1.2771	1.2871	137.99	140.36
EUR	1.1799	1.1899	127.49	129.76
JPY	105.05	106.55	1.0141	1.0381
AED	3.49	3.69	29.28	31.25
AUD	0.7233	0.7333	78.15	79.97
ZAR	15.67	17.17	6.29	6.96
UGX	3402	3802	31.20	35.19

Kenya Shilling: The Kenyan shilling edged down on Friday, mainly due to demand for dollars by importers amid a lack of firm offers from sellers in the market, with the unit closing at 108.45/75 per dollar.

Money-Market: The overnight rate fell to 2.5841% on a volume of Kes.11.865B compared to Kes.11.685B posted in the previous session.

Global Trends:

EUR: The euro rose for a third straight session against the dollar on Friday, with investors encouraged to push it higher after the European Central Bank showed no sign of stemming the single currency's appreciation.

GBP: Fears that Britain will end its post-Brexit transition period without agreeing any trading arrangements sent the pound to 5-1/2-month lows on Friday, overshadowing data showing the economy recovering and news of a new trade deal with Japan.

JPY: The Dollar/Yen inched higher early Friday with the price action mirroring the movement in the U.S. stock futures. Despite a slew of economic data from Japan last week, nearly all of the price movement was dictated by risk sentiment.

GOLD : Gold futures fell on Friday, but edged higher for the week on the heels of a turbulent patch of trading for global equities.

OIL: Oil prices edged higher on Friday as equities markets firmed, but crude remained on track for a second weekly drop as investors expected a global glut to persist if demand weakens further.

Market Summary:

	11.09	10.09	09.09	08.09	07.09
Interbank Rate (%)	2.5841	2.6238	2.7557	2.5509	2.6654
NSE 20 Share index	1,875.69	1,871.84	1,853.32	1,850.63	1,849.64
Oil (\$)	40.00	39.97	40.81	39.61	41.95
Gold (\$)	1,948.75	1,942.30	1,947.30	1,927.50	1,930.00

Inflation & CBR

	Aug	Jul	Jun	May	April
Inflation rate	4.40%	4.36%	4.60%	5.50%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.25%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07525	0.05650	-0.56700
1M	0.19013	0.10263	-0.48743
3M	0.30513	0.16538	-0.41457
6M	0.41450	0.31400	-0.30029

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.267%	6.295%
182-day	6.689%	6.627%
364-day	7.564%	7.554%

Highlight of the Day:

USD: The greenback recouped intra-day losses made in Asia and European morning and ended flat against its G5 peers on Friday. Better-than-expected U.S. consumer price index as well as short-covering ahead of weekend supported the dollar.

A slump in stocks on Friday boosted liquidity demand for the dollar after the S&P 500 fell to a 5-week low, and the Nasdaq 100 dropped to a 1-month low.

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