

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.50	109.50
GBP	1.2846	1.2926	139.38	141.54
EUR	1.1797	1.1877	128.00	130.05
JPY	104.28	106.78	1.0161	1.0501
AED	3.49	3.69	29.40	31.38
AUD	0.7267	0.7367	78.85	80.67
ZAR	15.41	16.91	6.42	7.11
UGX	3548	3798	32.40	35.00

**Kenya Shilling:** The Kenyan shilling weakened against the dollar on Tuesday, due to significant corporate demand for dollars, with the unit closing at 108.75/95.

**Money-Market:** The overnight rate rose to 2.7172% on a volume of Kes.14.660B compared to Kes.10.075B posted in the previous session.

**Global Trends:**

**EUR:** The EUR/USD turned negative for the day on Tuesday amid a recovery of the US dollar across the board. The greenback managed to trim losses but versus the euro, rose at a fastest pace.

**GBP:** The British pound rose against major currencies as traders reacted to the better UK jobs data. The pair is prone to more near-term losses against Euro and Dollar as UK Parliament votes through bill that puts it on a collision course with Brussels

**JPY:** The US dollar has fallen against the Japanese yen during the trading session on Tuesday, reaching down towards the 105.25 level on expectations the Federal Reserve will maintain its downbeat stance on the U.S. economy keeping U.S. interest rates near zero for some time.

**GOLD:** Gold slipped from a near-two week high on Tuesday as the dollar rose, although hopes for a dovish monetary policy stance from the U.S. Federal Reserve limited the safe-haven metals' losses.

**OIL:** Oil futures got a lift Tuesday as Hurricane Sally neared landfall, forcing the shutdown of more than a quarter of offshore Gulf of Mexico crude production and a number of refineries.

**Market Summary:**

	15.09	14.09	11.09	10.09	09.09
Interbank Rate (%)	2.7172	2.3323	2.5841	2.6238	2.7557
NSE 20 Share index	1,877.80	1,879.44	1,875.69	1,871.84	1,853.32
Oil (\$)	41.14	39.51	40.00	39.97	40.81
Gold (\$)	1,961.90	1,967.75	1,948.75	1,942.30	1,947.30

**Inflation & CBR**

	Aug	Jul	Jun	May	April
Inflation rate	4.40%	4.36%	4.60%	5.50%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.25%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07525	0.05650	-0.56700
1M	0.19013	0.10263	-0.48743
3M	0.30513	0.16538	-0.41457
6M	0.41450	0.31400	-0.30029

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.267%	6.295%
182-day	6.689%	6.627%
364-day	7.564%	7.554%

**Highlight of the Day:**

**USD:** The index is down for the third straight session to fresh lows in the 92.80 region on Tuesday, coming under increasing selling pressure in response to the persistent improvement in the risk complex.

In fact, positive results from the Chinese docket during early trade plus last week's firm message from the European Central Bank have lifted spirits in the risk universe and motivated investors to resume the selling bias in the buck.

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