

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.90	108.90
GBP	1.2908	1.3008	139.28	141.66
EUR	1.1803	1.1903	127.35	129.62
JPY	103.82	105.32	1.0245	1.0489
AED	3.49	3.69	29.24	31.20
AUD	0.7266	0.7366	78.40	80.22
ZAR	15.20	16.70	6.46	7.16
UGX	3394	3794	31.17	35.16

Kenya Shilling: The Kenyan shilling weakened on Thursday due to dollar demand from importers in the energy and manufacturing sectors, and low inflows.

Money-Market: The overnight rate rose to 2.7761% on a volume of Kes.11.425B compared to Kes.14.660B posted in the previous session.

Global Trends:

EUR: The Euro traded nearly unchanged against the Dollar on Thursday after clawing back nearly all of its earlier losses. The single-currency had been under pressure since the Federal Reserve left interest rates on hold late Wednesday.

GBP: The British Pound fell sharply against the major currencies after the Bank of England said it was preparing to engage regulators on lowering interest rates to below 0% in coming months.

JPY: The Dollar/Yen traded lower on Thursday, following Wednesday's steep plunge that was fueled by the U.S. Federal Reserve's monetary policy decisions and economic projections.

GOLD : Gold futures finished with a loss of 1% Thursday as investors reacted to the monetary policy statement from the Federal Reserve indicating it intends to keep key interest rates near zero through 2023.

OIL: Oil futures finished higher on Thursday as the Organization of the Petroleum Exporting Countries and its allies stressed the importance of full compliance with output cuts during their monthly meeting.

Market Summary:

	17.09	16.09	15.09	14.09	11.09
Interbank Rate (%)	2.7761	2.7761	2.7172	2.3323	2.5841
NSE 20 Share index	1,844.60	1,866.24	1,877.80	1,879.44	1,875.69
Oil (\$)	43.58	41.76	41.14	39.51	40.00
Gold (\$)	1,951.80	1,943.95	1,961.90	1,967.75	1,948.75

Inflation & CBR

	Aug	Jul	Jun	May	April
Inflation rate	4.40%	4.36%	4.60%	5.50%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.25%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08250	0.05013	-0.58429
1M	0.15000	0.05188	-0.56357
3M	0.23325	0.05250	-0.52129
6M	0.27038	0.08650	-0.49557

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.273%	6.267%
182-day	6.720%	6.689%
364-day	7.571%	7.564%

Highlight of the Day:

USD: The greenback, when tracked by the US Dollar Index (DXY), has regained momentum above the 93.00 mark on Thursday. The index managed to climb as high as the 93.60 region earlier in the day, leaving behind two consecutive sessions with inconclusive price action.

The dollar regained buying interest after the Federal Reserve matched the broad consensus and left its monetary conditions unchanged at its meeting on Wednesday. The Committee, however, gave a quite upbeat assessment of the US economic recovery, although it expects rates to remain at current levels through at least 2023.

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