

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.05	109.05
GBP	1.2891	1.2991	139.29	141.67
EUR	1.1812	1.1912	127.63	129.90
JPY	103.35	104.85	1.0305	1.0552
AED	3.49	3.69	29.28	31.25
AUD	0.7262	0.7362	78.47	80.28
ZAR	15.31	16.81	6.43	7.12
UGX	3544	3794	32.50	35.11

**Kenya Shilling:** The Kenyan shilling edged down on Friday due to dollar demand from importers in the energy and manufacturing sectors, and low inflows.

**Money-Market:** The overnight rate fell to 2.8067% on a volume of Kes.19.410B compared to Kes.8.365B posted in the previous session.

**Global Trends:**

**EUR:** Europe's single currency was -0.07% lower for the week by the close on Friday. The Euro will navigate as many political risks as it does economic threats, beginning with Sunday and Monday elections in Italy.

**GBP:** The British Pound recorded a weekly gain against major currencies after the EU Commission President offered supportive words on Thursday that unwound the deep losses triggered by the Bank of England.

**JPY:** The dollar had its fifth straight day of declines against the yen, which was at a seven-week high against the greenback on Friday as investors sought Japan's safe-haven currency due to monetary policy, U.S. election uncertainty and the latest U.S.-China political tensions.

**GOLD :** US gold futures settled the week at \$1,957 an ounce on Friday. Analysts expect gold prices to remain choppy in near term amid mixed trade in equities and US dollar.

**OIL:** Oil futures split paths for the session on Friday, with U.S. prices up modestly and global prices slightly lower, after major oil producers pledged their full commitment to output cuts.

**Market Summary:**

	18.09	17.09	16.09	15.09	14.09
Interbank Rate (%)	2.8067	2.8703	2.7761	2.7172	2.3323
NSE 20 Share index	1,847.41	1,844.60	1,866.24	1,877.80	1,879.44
Oil (\$)	42.98	43.58	41.76	41.14	39.51
Gold (\$)	1,950.10	1,951.80	1,943.95	1,961.90	1,967.75

**Inflation & CBR**

	Aug	Jul	Jun	May	April
Inflation rate	4.40%	4.36%	4.60%	5.50%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.25%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08313	0.05263	-0.58443
1M	0.15575	0.04900	-0.56529
3M	0.22538	0.05200	-0.52186
6M	0.27525	0.08138	-0.49714

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.273%	6.267%
182-day	6.720%	6.689%
364-day	7.571%	7.564%

**Highlight of the Day:**

**USD:** The US Dollar Index (DXY) spent the first half of the day moving sideways below 93.00. Although the index edged higher following an uninspiring opening in Wall Street, it struggled to preserve its momentum and last posted small daily losses at 92.83.

The only data from the US on Friday showed that the University of Michigan's Consumer Sentiment Index improved to 78.9 in September's advanced estimate and beat the market expectation of 75. Nevertheless, this report had little to no impact on market sentiment. The weak dollar trend should continue this week as we remain negative on the dollar due to the now-familiar combination of an ultra-dovish Fed and softening U.S. economic data

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