

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.90	108.90
GBP	1.2748	1.2848	137.55	139.91
EUR	1.1703	1.1803	126.28	128.53
JPY	103.55	105.05	1.0271	1.0517
AED	3.49	3.69	29.24	31.20
AUD	0.7160	0.7260	77.26	79.06
ZAR	15.81	17.31	6.23	6.89
UGX	3539	3789	32.50	35.12

**Kenya Shilling:** The Kenyan shilling was flat on Monday due to interventions by the Central bank to stabilize the local unit amid a high demand for hard currency.

**Money-Market:** The overnight rate rose to 2.9831% on a volume of Kes.19.720B compared to Kes.19.410B posted in the previous session.

**Global Trends:**

**EUR:** The Euro initially tried to rally during the trading session on Monday but sold off yet again as we continue to see the Euro struggle against the US dollar as coronavirus figures are seen to rise in the EU.

**GBP:** The British Pound fell sharply at the start of the new week as a deep stock market sell-off signalled a negative shift in global investor mood. Also fresh countrywide restrictions could be announced by the government as early as Tuesday due to the rising rate of covid-19.

**JPY:** The US dollar fell against the Japanese yen during trading on Monday to kick off the week on a very negative tone as we have more of a "risk off" attitude around the world.

**GOLD:** Gold prices dropped to the 2011 peak of \$1920 per ounce Monday in London as the US Dollar jumped while European stocks fell hard amid banking scandal allegations and a surge in new coronavirus cases across the region

**OIL:** Oil futures fell Monday, sending U.S. prices down by more than 4%, on expectations Libyan crude will soon return to the market, while a global equity market selloff added to the negative tone.

**Market Summary:**

	21.09	18.09	17.09	16.09	15.09
Interbank Rate (%)	2.9831	2.8067	2.8703	2.7761	2.7172
NSE 20 Share index	1,848.74	1,847.41	1,844.60	1,866.24	1,877.80
Oil (\$)	41.33	42.98	43.58	41.76	41.14
Gold (\$)	1,910.90	1,950.10	1,951.80	1,943.95	1,961.90

**Inflation & CBR**

	Aug	Jul	Jun	May	April
Inflation rate	4.40%	4.36%	4.60%	5.50%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.25%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08313	0.05263	-0.58443
1M	0.15575	0.04900	-0.56529
3M	0.22538	0.05200	-0.52186
6M	0.27525	0.08138	-0.49714

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.273%	6.267%
182-day	6.720%	6.689%
364-day	7.571%	7.564%

**Highlight of the Day:**

**USD:** The index is up for the second consecutive session on Monday, gathering extra pace on the back of the renewed and quite strong sentiment towards the safe havens.

Occasional bullish attempts in DXY are seen as temporary, however, as the broad-based sentiment towards the greenback remains negative. Also adding to the dollar's momentum, Atlanta Fed R.Kaplan hinted at the idea of higher rates once the unemployment rate reaches lower levels.

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