

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.00	109.00
GBP	1.2886	1.2986	139.17	141.55
EUR	1.1697	1.1797	126.33	128.59
JPY	104.50	106.00	1.0189	1.0431
AED	3.49	3.69	29.27	31.23
AUD	0.7132	0.7232	77.03	78.83
ZAR	15.69	17.19	6.28	6.95
UGX	3565	3815	32.71	35.32

Kenya Shilling: The Kenya shilling remained unchanged on Wednesday following the decision by the Monetary Policy Committee to maintain the Central Bank Rate at 7%.

Money-Market: The overnight rate rose to 3.6153% on a volume of Kes.11.490B compared to Kes.6.540B posted in the previous session.

Global Trends:

EUR: The Euro is traded lower against the U.S. Dollar on Wednesday. Some of the weakness in the single-currency is related to caution and dollar safe-haven buying in reaction to Tuesday night's U.S. presidential debate and a reaction to a policy shift by the ECB.

GBP: The pound came under some renewed selling pressure on Wednesday. The British pound was being weighed down by the BoE Governor Andrew Bailey's dovish comments on Tuesday, coupled with a modest pickup in the US dollar demand.

JPY: The greenback slid against the yen and weakened versus currencies associated with higher risk appetite as hope for a breakthrough on additional COVID-19 relief

GOLD: Gold futures finished lower for Wednesday's session, contributing a loss for the month as prices responded to a strengthening U.S. dollar that was been weighing on commodity prices..

OIL: U.S. oil futures settled higher Wednesday after U.S. government data showed a third consecutive weekly decline in domestic crude supplies.

Market Summary:

	30.09	29.09	28.09	25.09	24.09
Interbank Rate (%)	3.6153	3.6153	3.4655	3.4235	3.3384
NSE 20 Share index	1,852.29	1,844.99	1,850.21	1,847.63	1,832.00
Oil (\$)	42.30	40.60	42.22	41.59	42.16
Gold (\$)	1,893.65	1,890.55	1,878.05	1,857.82	1,872.25

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08175	0.05238	-0.58686
1M	0.14900	0.04675	-0.56771
3M	0.22513	0.06638	-0.51157
6M	0.26513	0.08100	-0.50371

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.309%	6.273%
182-day	6.773%	6.720%
364-day	7.690%	7.571%

Highlight of the Day:

USD: The U.S. Dollar is trading flat against a basket of major currencies on Wednesday, posting a two-sided trade, as risk sentiment improved after U.S. government officials expressed hope that another stimulus package could be passed to help ease the economic impact of the coronavirus-induced recession.

The greenback was also boosted by quarter-end and month-end portfolio rebalancing, analysts said. Demand for dollars tends to rise at the end of quarters as portfolio rebalancing and fund transfers require currencies like the euro and sterling to be converted to dollars.

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