

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.10</b>	<b>109.10</b>
<b>GBP</b>	1.2816	1.2916	138.54	140.91
<b>EUR</b>	1.1670	1.1770	126.15	128.41
<b>JPY</b>	104.11	105.61	1.0236	1.0479
<b>AED</b>	3.49	3.69	29.30	31.26
<b>AUD</b>	0.7093	0.7193	76.68	78.48
<b>ZAR</b>	15.75	17.25	6.27	6.93
<b>UGX</b>	3561	3811	32.64	35.25

**Kenya Shilling:** Kenya's shilling was stable on Thursday and traders said it was expected to weaken due to importer dollar demand.

**Money-Market:** The overnight rate rose to 3.7549% on a volume of Kes.11.125B compared to Kes.11.490B posted in the previous session.

**Global Trends:**

**EUR:** The Euro rallied a bit during the trading session on Thursday, showing signs of noisy behavior in reaction to the headlines that officials are becoming more optimistic about a Brexit deal.

**GBP:** The British pound has been all over the place during the trading session again on Thursday as algorithmic bots jumped in the market based upon a few headlines suggesting that perhaps more progress is being made in a deal when it comes to Brexit.

**JPY:** The US dollar has rallied a bit against the Japanese yen during the trading session on Thursday, after initially falling. Ongoing talks over another fiscal stimulus program have spurred risk taking in financial markets, undercutting the Yen as a safe haven.

**GOLD:** Gold prices reclaimed the \$1,900 mark on Thursday to post their highest finish in nearly two weeks, with analysts attributing the advance for the yellow metal to less than stellar economic data and traders hedging bets ahead of the important U.S. jobs report on Friday.

**OIL:** Oil futures were sharply lower Thursday, logging the lowest settlement since mid-September, as worries about rising cases of COVID-19 worldwide fed expectations for lower energy demand.

**Market Summary:**

	01.10	30.09	29.09	28.09	25.09
<b>Interbank Rate (%)</b>	3.7549	3.7549	3.6153	3.4655	3.4235
<b>NSE 20 Share index</b>	1,855.53	1,852.29	1,844.99	1,850.21	1,847.63
<b>Oil (\$)</b>	39.98	42.30	40.60	42.22	41.59
<b>Gold (\$)</b>	1,900.65	1,893.65	1,890.55	1,878.05	1,857.82

**Inflation & CBR**

	Sep	Aug	Jul	Jun	May
<b>Inflation rate</b>	4.20%	4.40%	4.36%	4.60%	5.50%
<b>CBR rate</b>	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
<b>O/N</b>	0.07800	0.04738	-0.58500
<b>1M</b>	0.14825	0.04538	-0.56843
<b>3M</b>	0.23388	0.06088	-0.51971
<b>6M</b>	0.25975	0.08750	-0.49386

**Deposit Rates (> 20M)**

Tenure	Rate
<b>Call</b>	3.00%
<b>1M</b>	5.00%
<b>3M</b>	6.00%
<b>6M</b>	7.00%

**Treasury Bills**

	Current rate	Previous rate
<b>91-day</b>	6.309%	6.273%
<b>182-day</b>	6.773%	6.720%
<b>364-day</b>	7.690%	7.571%

**Highlight of the Day:**

**USD:** The dollar slipped against major currencies on Thursday in volatile trading, as hopes for U.S. fiscal stimulus cheered investors and spurred them to seek higher-yielding but riskier currencies.

The dollar index was little changed at 93.851, after earlier falling to 93.522, its weakest level since Sept. 22. That said, analysts remained skeptical about the dollar's weakness and looked to fade the moves in risk assets overall.

**Treasury Contacts: +254703095721/2/3/5/6/7, Email: [treasury@familybank.co.ke](mailto:treasury@familybank.co.ke). Contact: Robert, Steve, Justus, Dan, Francis or Manase**

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