

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.10	109.10
GBP	1.2886	1.2986	139.30	141.68
EUR	1.1685	1.1785	126.31	128.57
JPY	104.56	106.06	1.0192	1.0434
AED	3.49	3.69	29.30	31.26
AUD	0.7132	0.7232	77.10	78.90
ZAR	15.47	16.94	6.38	7.05
UGX	3554	3804	32.58	35.19

Kenya Shilling: Kenya's shilling is expected to weaken due to increased importer demand originating from the government's easing of COVID-19 restrictions, while CBK dollar sales would offer support.

Money-Market: The overnight rate fell to 3.5767% on a volume of Kes.9.855B compared to Kes.11.125B posted in the previous session.

Global Trends:

EUR: The Euro fell during the trading session on Friday as there was more of a "risk off" type of situation going on globally, and therefore it favors the US dollar.

GBP: Pound Sterling rallied on Friday amidst further evidence Brussels and London are creeping towards securing a Brexit trade deal, but the currency is expected to remain highly volatile as investors await further headlines concerning the state of the negotiations.

JPY: The safe-haven yen rose on Friday after President Donald Trump tested positive for COVID-19, rattling investors just a month before November's U.S. presidential election.

GOLD : Gold futures ended lower Friday even though President Donald Trump and his wife announced they had contracted the COVID-19 disease and would be quarantining in the White House for days.

OIL: Oil prices were hit Friday by news that President Donald Trump said he contracted coronavirus, adding to the industry's concerns about rising cases of the disease worldwide which may dent demand for the commodity.

Market Summary:

	02.10	01.10	30.09	29.09	28.09
Interbank Rate (%)	3.5767	3.5767	3.7549	3.6153	3.4655
NSE 20 Share index	1,852.17	1,855.53	1,852.29	1,844.99	1,850.21
Oil (\$)	40.09	39.98	42.30	40.60	42.22
Gold (\$)	1,894.25	1,900.65	1,893.65	1,890.55	1,878.05

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08125	0.04988	-0.58757
1M	0.14000	0.04450	-0.57114
3M	0.23350	0.05613	-0.52771
6M	0.24475	0.07850	-0.49600

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.400%	6.309%
182-day	6.839%	6.773%
364-day	7.744%	7.690%

Highlight of the Day:

USD: Following four consecutive sessions with losses, the index finally regained the smile on Friday, although weekly gains remain limited around the 93.60/70 band.

The resumption of the risk aversion in the wake of news that US President Donald Trump was infected with coronavirus has been sustaining the demand for the buck while keeping its main rivals depressed. In the US docket, September's Nonfarm Payrolls showed the economy added 661K jobs vs. the 850K forecasted, while the unemployment rate eased to 7.9% from 8.4%.

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