

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.10	109.10
GBP	1.2936	1.3036	139.84	142.22
EUR	1.1737	1.1837	126.88	129.14
JPY	104.67	106.17	1.0182	1.0423
AED	3.49	3.69	29.30	31.26
AUD	0.7122	0.7222	76.99	78.79
ZAR	15.58	17.08	6.33	7.00
UGX	3549	3799	32.53	35.14

Kenya Shilling: Kenya's shilling is expected to weaken due to increased importer demand originating from the government's easing of COVID-19 restrictions, while CBK dollar sales would offer support.

Money-Market: The overnight rate fell to 2.7781% on a volume of Kes.9.375B compared to Kes.12.075B posted in the previous session.

Global Trends:

EUR: The Euro-to-Dollar exchange rate has jumped 0.5% at the start of the new week to reach fresh two-week highs at 1.1786, amidst an atmosphere of broad-based Dollar weakness amidst growing evidence of a clear outcome to the U.S. November presidential vote.

GBP: The pound moved higher against the dollar Monday on rising expectations the EU and UK will agree on a trade deal, with both parties "likely" to reach an accord by early November.

JPY: USD/JPY managed to get closer to the key resistance level at 105.70 amid reports that President Donald Trump could be discharged from hospital after testing positive for COVID-19.

GOLD: Gold futures climbed on Monday, marking their highest settlement in just over a week, with a softer U.S. dollar and fresh talk of a stimulus deal supporting prices for the metal.

OIL: Oil prices surged more than 5% on Monday after news that U.S. President Donald Trump could soon be discharged from hospital, while six Norwegian offshore oil and gas fields were shut as more workers joined a strike.

Market Summary:

	05.10	02.10	01.10	30.09	29.09
Interbank Rate (%)	2.7781	3.2784	3.5767	3.7549	3.6153
NSE 20 Share index	1,853.03	1,852.17	1,855.53	1,852.29	1,844.99
Oil (\$)	41.43	40.09	39.98	42.30	40.60
Gold (\$)	1,911.80	1,894.25	1,900.65	1,893.65	1,890.55

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08125	0.04988	-0.58757
1M	0.14000	0.04450	-0.57114
3M	0.23350	0.05613	-0.52771
6M	0.24475	0.07850	-0.49600

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.400%	6.309%
182-day	6.839%	6.773%
364-day	7.744%	7.690%

Highlight of the Day:

USD: The dollar index slipped slightly on Monday but was little changed from Friday's close as financial markets waited for news about U.S. President Donald Trump's health and developments in fiscal aid talks in Washington.

U.S. House Speaker Nancy Pelosi said on Sunday progress was being made on coronavirus relief legislation. Failure to reach a deal, however, would likely be positive for the dollar. Appetite for risk will be bearish for the U.S. Dollar, but the index could turn higher quickly due to the extra layer of uncertainty over President Trump's health and how the U.S. November 3 presidential election will play out. The dollar could plunge, however, if a stimulus deal is reached.

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