

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.10	109.10
GBP	1.2852	1.2952	138.93	141.31
EUR	1.1687	1.1781	126.34	128.53
JPY	104.76	106.26	1.0173	1.0414
AED	3.49	3.69	29.30	31.26
AUD	0.7077	0.7177	76.50	78.30
ZAR	15.62	17.12	6.31	6.98
UGX	3548	3798	32.52	35.13

Kenya Shilling: The local unit continues to trade at its historic lows as dollar demand continues to rise against limited inflows.

Money-Market: The overnight rate fell to 2.5435% on a volume of Kes.5.575B compared to Kes.9.375B posted in the previous session.

Global Trends:

EUR: EUR/USD extends the advance from the September low (1.1612) even though European Central Bank (ECB) officials warn of a protracted recovery

GBP: The British Pound recovered from falls suffered earlier in the day on Tuesday on the back of a newswire headline that EU sources have assessed that the latest round of EU/UK talks have been "one of the most positive so far".

JPY: The safe haven Yen rallied on Tuesday after U.S. President Donald Trump called off negotiations with Democratic lawmakers on a coronavirus relief stimulus package until after the Nov. 3 election.

GOLD: Gold futures finished lower on Tuesday, falling back from the more than two-week high it finished at a day earlier. Traders continued to keep an eye on moves in the U.S. dollar and prospects for additional stimulus from Washington.

OIL: Oil futures notched back-to-back gains Tuesday, building on the previous session's sharp climb as investors focused on a strike that's curtailed Norwegian output and Hurricane Delta, which has led to production disruptions in the Gulf of Mexico.

Market Summary:

	06.10	05.10	02.10	01.10	30.09
Interbank Rate (%)	2.5435	2.7781	3.2784	3.5767	3.7549
NSE 20 Share index	1,842.68	1,853.03	1,852.17	1,855.53	1,852.29
Oil (\$)	42.04	41.43	40.09	39.98	42.30
Gold (\$)	1,885.15	1,911.80	1,894.25	1,900.65	1,893.65

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08138	0.05125	-0.58629
1M	0.14275	0.04575	-0.56714
3M	0.22025	0.04875	-0.52857
6M	0.23375	0.07763	-0.49529

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.400%	6.309%
182-day	6.839%	6.773%
364-day	7.744%	7.690%

Highlight of the Day:

USD: The greenback picked up a bid on Tuesday after President Trump tweeted that he had halted negotiations for fiscal stimulus until after the election. Trump's tweet revived concerns about the US economic recovery losing traction and pushed stocks lower and the greenback higher.

The dollar index, which tracks the greenback's value against majors, rose by over 0.4% to 93.80 and extended gains to 93.90 a few minutes before press time.

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