

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.10	109.10
GBP	1.2884	1.2984	139.28	141.66
EUR	1.1724	1.1824	126.74	129.00
JPY	104.97	106.47	1.0153	1.0393
AED	3.49	3.69	29.30	31.26
AUD	0.7100	0.7200	76.75	78.55
ZAR	15.62	17.12	6.31	6.98
UGX	3548	3798	32.52	35.13

Kenya Shilling: The local unit continues to trade at its historic lows as dollar demand continues to rise against limited inflows.

Money-Market: The overnight rate fell to 2.3363% on a volume of Kes.6.475B compared to Kes.5.575B posted in the previous session.

Global Trends:

EUR: The Euro-to-Dollar exchange rate rallied on Wednesday as U.S. pre-election politics remained the dominant driver of financial markets.

GBP: The pound slid on Wednesday, after a report that the UK government could pull out of Brexit talks as soon as next week if not enough progress has been made towards a deal.

JPY: Gambling is being supported by expectations of more stimulus, hurting negative- yield currencies such as yen. The yen turned after the mid-point of Japan's financial year at the end of September, as Japanese investors hedging for the second half of the year accounted for its drop.

GOLD: Gold futures ended Wednesday at their lowest in just over a week, stretching losses seen a day earlier. President Donald Trump announced that he had halted talks with congressional Democrats over another fiscal stimulus package Tuesday afternoon, prompting gold prices to extend losses in electronic trading from their settlement level.

OIL: Oil prices fell nearly 2% on Wednesday after U.S. President Donald Trump dashed hopes for another stimulus package to boost the coronavirus-hit economy and after U.S. crude inventories rose in the most recent week.

Market Summary:

	07.10	06.10	05.10	02.10	01.10
Interbank Rate (%)	2.3363	2.5435	2.7781	3.2784	3.5767
NSE 20 Share index	1,836.09	1,842.68	1,853.03	1,852.17	1,855.53
Oil (\$)	42.14	42.04	41.43	40.09	39.98
Gold (\$)	1,889.45	1,885.15	1,911.80	1,894.25	1,900.65

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08150	0.04838	-0.58614
1M	0.13963	0.04638	-0.56643
3M	0.22975	0.05438	-0.52657
6M	0.23925	0.07438	-0.49543

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.400%	6.309%
182-day	6.839%	6.773%
364-day	7.744%	7.690%

Highlight of the Day:

USD: The U.S Dollar was powered up on Wednesday at London's trading session. This gain comes as global investors flock in droves into the safe-haven currency, after digesting U.S President Donal Trump's surprising cancellation of talks on the latest stimulus packages.

However, it should be noted that after calling off the stimulus talks with the Democrats, President Trump is calling for more targeted support - \$25 billion for airlines and \$135 billion for the Paycheck Protection Program - out of unused funds from the Cares Act.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Dan, Francis or Manase

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