

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.10	109.10
GBP	1.2900	1.3000	139.45	141.83
EUR	1.1722	1.1822	126.71	128.98
JPY	104.90	106.40	1.0160	1.0400
AED	3.49	3.69	29.30	31.26
AUD	0.7129	0.7229	77.06	78.87
ZAR	15.52	17.02	6.35	7.03
UGX	3548	3798	32.52	35.13

Kenya Shilling: The local unit continues to trade at its historic lows as dollar demand continues to rise against limited inflows.

Money-Market: The overnight rate fell to 2.3363% on a volume of Kes.6.475B compared to Kes.5.575B posted in the previous session.

Global Trends:

EUR: The single currency traded unchanged on Thursday, and the EURUSD pair was seen near 1.1750 during the US session as the FX market remained quiet.

GBP: The British pound rallied initially during the trading session on Thursday, but the 1.30 level continues offer major resistance as we continue having so much noise involving Brexit.

JPY: The USD/JPY pair extended its sideways consolidative price action through the early North American session and remained confined in a narrow trading band near the 106.00 mark, after revived hopes for U.S. fiscal stimulus improved investor sentiment

GOLD : Gold rose Thursday to stage a partial rebound from a more than one-week low a day earlier, buoyed by optimism over the renewed prospects for some sort of U.S fiscal stimulus.

OIL: Oil prices ended higher Thursday as Hurricane Delta forced the shut-in of more than 90% of the Gulf of Mexico's crude output and the Saudis reportedly consider postponing OPEC plans to raise output.

Market Summary:

	08.10	07.10	06.10	05.10	02.10
Interbank Rate (%)	2.3363	2.3363	2.5435	2.7781	3.2784
NSE 20 Share index	1,831.57	1,836.09	1,842.68	1,853.03	1,852.17
Oil (\$)	43.24	42.14	42.04	41.43	40.09
Gold (\$)	1,910.75	1,889.45	1,885.15	1,911.80	1,894.25

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08175	0.04775	-0.58700
1M	0.14700	0.04588	-0.56900
3M	0.22950	0.06350	-0.52057
6M	0.25013	0.07500	-0.49629

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.468%	6.400%
182-day	6.853%	6.839%
364-day	7.762%	7.744%

Highlight of the Day:

USD: The U.S. dollar edged higher against a basket of currencies on Thursday, but held in its recent range as investors waited for fresh news on whether new U.S. fiscal stimulus is likely in the near term. The greenback has been whipsawed by swings in risk sentiment after U.S. President Donald Trump on Tuesday halted negotiations with Democrats on a new economic package but later pushed for the approval of more targeted stimulus bills to offset economic damage from the coronavirus.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Dan, Francis or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer