

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.10	109.10
GBP	1.2995	1.3095	140.48	142.87
EUR	1.1774	1.1874	127.28	129.55
JPY	104.47	105.97	1.0201	1.0443
AED	3.49	3.69	29.30	31.26
AUD	0.7182	0.7282	77.64	79.45
ZAR	15.47	16.97	6.37	7.05
UGX	3550	3800	32.54	35.15

Kenya Shilling: The local unit is expected to trade range-bound as dollar demand continues to be higher than the inflows piling pressure on the local unit.

Money-Market: The overnight rate fell to 2.0775% on a volume of Kes.8.575B compared to Kes.6.475B posted in the previous session.

Global Trends:

EUR: The EUR/USD pair continued advancing on Friday, to close a second consecutive week with solid gains in the 1.1820 price zone. Risk appetite led the way, based on fresh hopes for some US fiscal stimulus.

GBP: The GBP/USD exchange rate surged late in the Friday session to enter the new week with a fresh pulse of momentum behind it, however weekend headlines concerning the status of an U.S. economic stimulus bill could mean a foray above 1.30 proves short-lived.

JPY: The Dollar/Yen closed marginally higher last week, boosted by increased demand for risky assets, which helped dampen demand for the safe-haven Japanese Yen.

GOLD : Gold futures settled Friday at their highest in three weeks, up roughly 1% from a week ago as the U.S. dollar lost ground and investors tracked ongoing fiscal stimulus talks in Washington.

OIL: Oil futures settled lower Friday following a reported end to a strike in Norway that threatened production, but the U.S. benchmark scored a nearly 10% weekly advance as Hurricane Delta neared landfall on the U.S. Gulf Coast.

Market Summary:

	09.10	08.10	07.10	06.10	05.10
Interbank Rate (%)	2.0775	2.0775	2.3363	2.5435	2.7781
NSE 20 Share index	1,836.54	1,831.57	1,836.09	1,842.68	1,853.03
Oil (\$)	42.44	43.24	42.14	42.04	41.43
Gold (\$)	1,929.40	1,910.75	1,889.45	1,885.15	1,911.80

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08175	0.05063	-0.58371
1M	0.14525	0.04550	-0.56486
3M	0.22413	0.05025	-0.52286
6M	0.24575	0.07425	-0.49771

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.468%	6.400%
182-day	6.853%	6.839%
364-day	7.762%	7.744%

Highlight of the Day:

USD: The index trades with losses for the third session in a row at the end of the week, as renewed chat regarding a potential stimulus package seems to have re-emerged in the US political scenario, particularly in the wake of discussions between Nancy Pelosi and Steve Mnuchin on Thursday.

Amidst the prevailing risk-on mood, the dollar seems to have also lost traction in response to the correction lower in yields of the US 10-year benchmark. In addition, further selling pressure hurt the buck after weekly results from Initial Claims showed the labour market still looks stagnant.

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