

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.10	109.10
GBP	1.2996	1.3096	140.49	142.88
EUR	1.1751	1.1851	127.03	129.29
JPY	104.38	105.88	1.0210	1.0452
AED	3.49	3.69	29.30	31.26
AUD	0.7137	0.7237	77.15	78.96
ZAR	15.52	17.02	6.35	7.03
UGX	3550	3800	32.54	35.15

Kenya Shilling: Corporate dollar demand continues to pile pressure on the Kenyan Shilling, while hard foreign currency inflows remained subdued on Monday.

Money-Market: The overnight rate rose to 2.0532% on a volume of Kes.8.500B compared to Kes.9.825B posted in the previous session.

Global Trends:

EUR: The Euro is traded lower against the U.S. Dollar on Monday after a speech by European Central Bank President Christine Lagarde and the World Health Organization urged governments to restrict activity to combat a rapid rise in COVID-19 infections.

GBP: The British Pound started the new week on the front foot against the Euro, Dollar and other major currencies amidst an improvement in sentiment towards the UK currency based on a view a Brexit trade deal was on course to be delivered.

JPY: The US dollar continues to fall against the Japanese yen, as we have seen a lot of pressure on the greenback due to the idea of increased fiscal stimulus.

GOLD : Gold futures end higher on Monday as uncertainty surrounding the U.S. presidential election and expectations for an eventual agreement on a COVID-19 stimulus package prompted prices to hold ground at a roughly three-week high.

OIL: Crude-oil futures finished Monday at their lowest price in a week, with production in Libya, Norway and the Gulf of Mexico set to recover.

Market Summary:

	12.10	09.10	08.10	07.10	06.10
Interbank Rate (%)	2.0532	2.0417	2.0775	2.3363	2.5435
NSE 20 Share index	1,830.49	1,836.54	1,831.57	1,836.09	1,842.68
Oil (\$)	41.89	42.44	43.24	42.14	42.04
Gold (\$)	1,916.90	1,929.40	1,910.75	1,889.45	1,885.15

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08175	0.05063	-0.58371
1M	0.14525	0.04550	-0.56486
3M	0.22413	0.05025	-0.52286
6M	0.24575	0.07425	-0.49771

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.468%	6.400%
182-day	6.853%	6.839%
364-day	7.762%	7.744%

Highlight of the Day:

USD: The dollar index was little changed near three-week lows on Monday as optimism over the possibility of a COVID-19 relief bill was curbed by concern over the pandemic.

On Sunday, the Trump administration called on Congress to pass a stripped-down coronavirus relief bill using leftover funds from an expired small-business loan program, as negotiations on a broader package continue to run into roadblocks. The dollar had its biggest loss in six weeks on Friday amid rising hopes a fiscal stimulus package would be agreed to stem the economic fallout from COVID-19. More stimulus is seen as negative for the dollar.

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