

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.10	109.10
GBP	1.2859	1.2959	139.01	141.38
EUR	1.1695	1.1795	126.42	128.68
JPY	104.47	105.97	1.0201	1.0443
AED	3.49	3.69	29.30	31.26
AUD	0.7115	0.7215	76.91	78.72
ZAR	15.49	16.99	6.36	7.04
UGX	3564	3814	32.67	35.28

**Kenya Shilling:** Pressure on the Shilling continued to bite fueled by the insufficient foreign currency inflows that fail to match the ever-increasing demand.

**Money-Market:** The overnight rate rose to 2.4723% on a volume of Kes.6.325B compared to Kes.8.500B posted in the previous session.

## Global Trends:

**EUR:** The selling bias around the European currency gathers extra steam dragging EUR/USD to fresh lows in the 1.1750/45 band on Tuesday after news cited President Trump's proposal for an extra stimulus package to support the economy fell short of expectations.

**GBP:** The pound fell sharply Tuesday as concerns about a no-deal Brexit, fears over a looming lockdown and the possibility of the UK leaving the EU without a trade deal hurt sentiment.

**JPY:** The US dollar has gone a bit higher against the Japanese yen during the trading session on Tuesday. With the idea of another fiscal package coming out the United States, it does make a certain amount of sense that this pair should continue to go lower.

**GOLD :** Gold futures dropped back below \$1,900 an ounce on Tuesday, as hope for a U.S. fiscal stimulus package faded and strength in the U.S. dollar dulled the appeal of the precious metal.

**OIL:** Oil futures finished higher on Tuesday, with U.S. prices reclaiming the \$40 mark a day after settling at their lowest in a week, as data showed a jump in Chinese crude imports.

## Market Summary:

	13.10	12.10	09.10	08.10	07.10
Interbank Rate (%)	2.4723	2.0532	2.0417	2.0775	2.3363
NSE 20 Share index	1,819.27	1,830.49	1,836.54	1,831.57	1,836.09
Oil (\$)	42.29	41.89	42.44	43.24	42.14
Gold (\$)	1,895.35	1,916.90	1,929.40	1,910.75	1,889.45

## Inflation &amp; CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

## Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08175	0.05125	-0.58371
1M	0.14425	0.04288	-0.56300
3M	0.22888	0.04613	-0.52743
6M	0.24288	0.07150	-0.49714

## Deposit Rates (&gt; 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

## Treasury Bills

	Current rate	Previous rate
91-day	6.468%	6.400%
182-day	6.853%	6.839%
364-day	7.762%	7.744%

## Highlight of the Day:

**USD:** The dollar index rose 0.416% against a basket of other currencies, putting it on track for its biggest daily percentage gain in three weeks.

The U.S. currency's safe-haven appeal has been curbed by growing expectations former U.S. Vice President Joe Biden's win in the Nov. 3 presidential election would bring large stimulus for the pandemic-hit economy, bolstering the stock market and investor risk appetite. The greenback has held within a range of about 2% over the past three weeks as talks on a fiscal deal have progressed in fits and starts.

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