

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.10	109.10
GBP	1.2946	1.3046	139.95	142.33
EUR	1.1698	1.1798	126.46	128.72
JPY	104.30	105.80	1.0217	1.0460
AED	3.49	3.69	29.30	31.26
AUD	0.7074	0.7174	76.47	78.27
ZAR	15.58	17.08	6.33	7.00
UGX	3563	3813	32.66	35.27

Kenya Shilling: Pressure on the Shilling continued to bite fueled by the insufficient foreign currency inflows that fail to match the ever-increasing demand.

Money-Market: The overnight rate rose to 2.4723% on a volume of Kes.8.060B compared to Kes.6.325B posted in the previous session.

Global Trends:

EUR: The Euro traded lower against the U.S. Dollar on Wednesday after touching a nine-day low, as global equity markets remained cautious with diminishing hopes for a COVID-19 vaccine or U.S. fiscal stimulus.

GBP: The Pound-to-Dollar exchange rate was in recovery mode Wednesday on elevated hopes that Brexit trade talks will continue beyond a self-imposed UK deadline, but recent losses leave technical indicators warning of a potential fall back to May lows.

JPY: The USD/JPY pair initially tried to rally during the trading session on Wednesday in the early hours but gave back the gains in order to continue the longer-term downtrend.

GOLD : Gold futures finished higher on Wednesday to recoup much of their loss from a day earlier when bullion sank below a psychologically significant level at \$1,900 an ounce.

OIL: Oil futures stretched their gains to a second session Wednesday, as Saudi Arabia and Russia reportedly held a discussion by phone, reiterating the OPEC+ commitment to abide by the production-cut agreement.

Market Summary:

	14.10	13.10	12.10	09.10	08.10
Interbank Rate (%)	2.3824	2.4723	2.0532	2.0417	2.0775
NSE 20 Share index	1,813.26	1,819.27	1,830.49	1,836.54	1,831.57
Oil (\$)	43.25	42.29	41.89	42.44	43.24
Gold (\$)	1,896.85	1,895.35	1,916.90	1,929.40	1,910.75

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.8000	0.04838	-0.58486
1M	0.14838	0.04288	-0.56243
3M	0.23688	0.04638	-0.53014
6M	0.25450	0.08088	-0.50429

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.468%	6.400%
182-day	6.853%	6.839%
364-day	7.762%	7.744%

Highlight of the Day:

USD: The greenback was 0.2% lower on Wednesday at 93.35, based on the ICE U.S. Dollar Index. U.S. producer prices increased more than expected in September amid a surge in the cost of hotel and motel accommodation, leading to the first year-on-year gain since March. But the report from the Labor Department on Wednesday, which also showed a jump in the price of iron and steel scrap, did not change the view that overall inflation was cooling amid excess capacity at industries. It, however, confirmed that fears of deflation, which dominated when the COVID-19 pandemic started in the United States, were misplaced.

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