

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.50</b>	<b>110.00</b>
<b>GBP</b>	1.2886	1.2986	139.81	142.85
<b>EUR</b>	1.1663	1.1763	126.54	129.39
<b>JPY</b>	104.44	105.94	1.0242	1.0532
<b>AED</b>	3.49	3.69	29.40	31.52
<b>AUD</b>	0.7040	0.7140	76.38	78.54
<b>ZAR</b>	15.52	17.02	6.37	7.09
<b>UGX</b>	3574	3824	32.49	35.24

**Kenya Shilling:** The local unit continued its march southwards on Friday, as a shortage in foreign currency supply continues to bite in the face of rising dollar demand in the market.

**Money-Market:** The overnight rate fell to 2.4375% on a volume of Kes.15.835B compared to Kes.9.220B posted in the previous session.

**Global Trends:**

**EUR:** The Euro traded slightly better against the U.S. Dollar on Friday. Profit-taking ahead of the weekend after a steep break last week could be behind the price action.

**GBP:** The British Pound experienced turbulence ahead of the weekend after UK Prime Minister Boris Johnson responded to the ongoing impasse with the EU in efforts to secure a free trade deal. In a televised statement Johnson said the UK is now preparing for a relationship with the EU, "more like Australia's, based on simple principles of global free trade."

**JPY:** The Dollar/Yen inched lower on Friday while posting a second consecutive inside move. The price action suggests investor indecision and impending volatility.

**GOLD :** Gold prices ended with a loss on Friday to log their first weekly decline in three weeks, as overall strength in U.S. currency weighed on dollar-pegged metals.

**OIL:** Oil futures slipped a bit on Friday as rising COVID-19 cases in the U.S. and Europe heightened worries about demand for crude.

**Market Summary:**

	16.10	15.10	14.10	13.10	12.10
Interbank Rate (%)	2.4375	2.4566	2.3824	2.4723	2.0532
NSE 20 Share index	1,814.17	1,813.26	1,813.26	1,819.27	1,830.49
Oil (\$)	42.81	42.75	43.25	42.29	41.89
Gold (\$)	1908.65	1907.45	1,896.85	1,895.35	1,916.90

**Inflation & CBR**

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08113	0.04838	-0.58514
1M	0.15138	0.04363	-0.56343
3M	0.21838	0.04588	-0.54029
6M	0.25750	0.07538	-0.51471

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.520%	6.468%
182-day	6.909%	6.853%
364-day	7.800%	7.762%

**Highlight of the Day:**

**USD:** The dollar paused on Friday but remained on track for its biggest weekly gain in a month amid growing market caution over a global surge in coronavirus cases and fading prospects of a U.S. stimulus package before the Nov. 3 election.

Fresh curbs to combat COVID-19 have been introduced across Europe while the U.S. Midwest is also battling record spikes in new cases as data shows the country's economic recovery is losing steam.

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