

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.50	110.00
GBP	1.2940	1.3040	140.40	143.44
EUR	1.1806	1.1906	128.10	130.97
JPY	104.26	105.76	1.0259	1.0551
AED	3.49	3.69	29.40	31.52
AUD	0.7032	0.7132	76.30	78.45
ZAR	15.41	16.91	6.42	7.14
UGX	3595	3845	32.68	35.44

**Kenya Shilling:** The Kenya shilling was relatively stable on Monday, despite the continued shortage in foreign currency supply in the market. The weak sentiment is expected to continue, with the shilling's liquidity expected to increase in the course of the week.

**Money-Market:** The overnight rate rose to 2.4882% on a volume of Kes.15.735B compared to Kes.15.835B posted in the previous session.

## Global Trends:

**EUR:** The euro rebounded to a one-week high on Tuesday as global stocks recovered from early losses with investors broadly in consolidation mode before the No. 3. U.S. presidential election.

**GBP:** GBP/USD continues to trade in a fairly narrow range and that sideways trading will likely persist as long as the post-Brexit trade talks between the UK and the EU remain deadlocked.

**JPY:** A mixed outlook continues to dominate on Dollar/Yen after another close lacking conviction yesterday. We continue to see the pair trading with a medium term negative bias (the three and a half month downtrend confirms that).

**GOLD:** Gold futures scored back-to-back session gains on Tuesday, with weakness in the U.S. dollar helping to lift prices to their highest settlement in just over a week.

**OIL:** Oil futures shake off early losses Tuesday to log their first gain in four session, lifting U.S. benchmark prices to their highest finish in almost seven weeks.

## Market Summary:

	19.10	16.10	15.10	14.10	13.10
Interbank Rate (%)	2.4882	2.4375	2.4566	2.3824	2.4723
NSE 20 Share index	1,812.42	1,814.17	1,813.26	1,813.26	1,819.27
Oil (\$)	42.75	42.81	42.75	43.25	42.29
Gold (\$)	1915.95	1908.65	1907.45	1,896.85	1,895.35

## Inflation &amp; CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

## Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08088	0.05138	-0.58400
1M	0.14338	0.04475	-0.56157
3M	0.20863	0.04763	-0.53586
6M	0.25425	0.07250	-0.51186

## Deposit Rates (&gt; 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

## Treasury Bills

	Current rate	Previous rate
91-day	6.520%	6.468%
182-day	6.909%	6.853%
364-day	7.800%	7.762%

## Highlight of the Day:

**USD:** The dollar was pinned near a one-week low on Wednesday as investors optimistic about the prospects for a pre-election U.S. stimulus package sought riskier currencies.

The White House and Democrats have moved closer to agreement on a new coronavirus relief package as President Donald Trump said he was willing to accept a large aid bill despite opposition from his own Republican Party.

Stimulus is seen as a short-term weight on the dollar because the spending would support the U.S. economy and improves market sentiment, driving investors into riskier assets.

**Treasury Contacts: +254703095721/2/3/5/6/7, Email: [treasury@familybank.co.ke](mailto:treasury@familybank.co.ke). Contact: Robert, Steve, Justus, Dan, Antonina or Manase**

*Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer*