

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.60	110.20
GBP	1.3005	1.3105	141.23	144.42
EUR	1.1744	1.1844	127.54	130.52
JPY	103.71	105.21	1.0322	1.0626
AED	3.49	3.69	29.43	31.58
AUD	0.7058	0.7158	76.65	78.88
ZAR	15.27	16.77	6.48	7.22
UGX	3577	3827	32.46	35.24

Kenya Shilling: Dollar demand by importers forced the local unit to continue its move south on Thursday as scanty dollar inflows remain insufficient to offset the foreign currency demand imbalance.

Money-Market: The overnight rate rose to 2.6215% on a volume of Kes.21.835B compared to Kes.16.225B posted in the previous session.

Global Trends:

EUR: The Euro edged lower from a seven-week high on Thursday as hopes for a fiscal stimulus package in the United States before the November elections crumbled again.

GBP: The GBP/USD exchange rate continued to slide lower. This was mainly due to higher demand for safe haven currencies. US political and global coronavirus uncertainties have only intensified.

JPY: The Dollar/Yen is inched higher on Thursday after posting a steep loss the previous session that resulted from optimism that a large fiscal stimulus package could be passed by U.S. lawmakers.

GOLD: Gold settled lower Thursday, but comments from U.S. House Speaker Nancy Pelosi raised hopes for a deal on another round of coronavirus aid, prompting prices to hold ground above the key \$1,900-an-ounce mark.

OIL: Oil futures ended higher on Thursday, as a fall in U.S. weekly jobless claims to a new pandemic low and progress toward a fresh coronavirus aid package boosted prospects for energy demand.

Market Summary:

	22.10	21.10	19.10	16.10	15.10
Interbank Rate (%)	2.6215	2.4770	2.4882	2.4375	2.4566
NSE 20 Share index	1,805.26	1,809.66	1,812.42	1,814.17	1,813.26
Oil (\$)	42.20	41.57	42.75	42.81	42.75
Gold (\$)	1904.10	1914.80	1915.95	1908.65	1907.45

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08063	0.04975	-0.58429
1M	0.14788	0.04563	-0.56443
3M	0.20913	0.04813	-0.51971
6M	0.24600	0.07050	-0.50543

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.589%	6.520%
182-day	6.967%	6.909%
364-day	7.840%	7.800%

Highlight of the Day:

USD: The US dollar index hit a seven-week low on Thursday as US politicians expressed optimism that the country's second fiscal stimulus package would be coming soon, even if the final deal wasn't confirmed until after the upcoming November 3rd election.

The dollar has fluctuated steeply in recent weeks as talks of a stimulus have impacted the markets. A US stimulus package is expected to bolster the economy which would drive the dollar down, while an inability to come to an agreement has shown to squelch risk appetite and send traders flocking back to the dollar.

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