

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.60	110.20
GBP	1.2975	1.3075	140.91	144.09
EUR	1.1782	1.1882	127.95	130.94
JPY	103.91	105.41	1.0303	1.0605
AED	3.49	3.69	29.43	31.58
AUD	0.7064	0.7164	76.72	78.95
ZAR	15.26	16.76	6.48	7.22
UGX	3579	3829	32.48	35.26

Kenya Shilling: Persistent bearish sentiment continued to grapple the Kenya Shilling as the week wound to a close on Friday, with the currency trade imbalance the main reason for the downward pressure.

Money-Market: The overnight rate rose to 2.6215% on a volume of Kes.21.835B compared to Kes.16.225B posted in the previous session.

Global Trends:

EUR: The EUR/USD rate closed its strongest week since July on Friday but could be vulnerable over the coming days as European Central Bank (ECB) concerns about currency strength are aired amid signs of a possible renewed divergence between Eurozone and U.S. economies.

GBP: The Pound (GBP) initially struggled to find any momentum against the US Dollar (USD) last week, as Sterling sentiment was undermined by Boris Johnson's declaration that Brexit trade talks between the UK and EU were 'over'.

JPY: Dollar/yen declined for a second straight week, as the pair fell below the 105 level. In the upcoming week, the Bank of Japan releases its rate decision.

GOLD : Gold futures finished Friday with a modest gain, with traders looking to discussions on the U.S. coronavirus relief package in Congress, for the metal's next big catalyst.

OIL: Oil fell on Friday, with increasing exports from Libya, uncertainty over another U.S. relief plan and worries about crude demand prompting U.S. prices to settle below \$40 a barrel.

Market Summary:

	23.10	22.10	21.10	19.10	16.10
Interbank Rate (%)	2.6215	2.6215	2.4770	2.4882	2.4375
NSE 20 Share index	1,799.29	1,805.26	1,809.66	1,812.42	1,814.17
Oil (\$)	41.07	42.20	41.57	42.75	42.81
Gold (\$)	1895.00	1904.10	1914.80	1915.95	1908.65

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08138	0.05113	-0.58300
1M	0.15625	0.04638	-0.56471
3M	0.21650	0.04513	-0.52686
6M	0.24938	0.06538	-0.50757

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.589%	6.520%
182-day	6.967%	6.909%
364-day	7.840%	7.800%

Highlight of the Day:

USD: The U.S. Dollar weakened against a basket of major currencies on Friday amid uncertainty over a new round of stimulus ahead of the upcoming U.S. elections, with the greenback finishing down nearly 1% for the week.

The dollar is likely to remain rangebound over the next week to 10 days as traders await clarity on the fiscal aid package. Risk that the U.S. presidential election could be contested could also keep investors on the sidelines.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Dan, Antonina or Manase

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