

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.60	110.20
GBP	1.2989	1.3089	141.06	144.24
EUR	1.1784	1.1884	127.97	130.96
JPY	103.75	105.25	1.0318	1.0622
AED	3.49	3.69	29.43	31.58
AUD	0.7085	0.7185	76.94	79.18
ZAR	15.17	16.67	6.51	7.26
UGX	3580	3830	32.49	35.27

Kenya Shilling: The Kenya Shilling remained marginally unchanged on Monday. However, the weakness of the local unit is expected to continue as dollar inflows remain scarce against high demand.

Money-Market: The overnight rate fell to 2.8538% on a volume of Kes.14.475B compared to Kes.14.385B posted in the previous session.

Global Trends:

EUR: The resurgence of the coronavirus in several European nations is threatening to upend the trading bloc's nascent economic recovery and may hamper the performance of the growth-sensitive Euro.

GBP: Cable extends weakness into third straight day and cracks key supports at 1.3015/00. US stimulus talks remain on the brink of collapse, Brexit negotiations are expected to resume but high uncertainty continues to surround talks, adding to risk aversion.

JPY: USD/JPY has started the week on a positive note. On Tuesday, we'll get a look at BoJ Core Inflation. The index has been stuck at zero for the past two months, and a stronger than expected reading could give a boost to the yen.

GOLD : Gold futures ended higher on Monday to eke out their fifth gain in six sessions, finding support as global equities fell in response to rising COVID-19 cases in the U.S. and Europe.

OIL: OPEC's secretary general said on Monday an oil market recovery may take longer than hoped as coronavirus inflections rise around the world, and OPEC would "stay the course" in balancing the market.

Market Summary:

	26.10	23.10	22.10	21.10	19.10
Interbank Rate (%)	2.8538	2.8973	2.6215	2.4770	2.4882
NSE 20 Share index	1,799.38	1,799.29	1,805.26	1,809.66	1,812.42
Oil (\$)	40.75	41.07	42.20	41.57	42.75
Gold (\$)	1908.65	1895.00	1904.10	1914.80	1915.95

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08138	0.05113	-0.58300
1M	0.15625	0.04638	-0.56471
3M	0.21650	0.04513	-0.52686
6M	0.24938	0.06538	-0.50757

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.589%	6.520%
182-day	6.967%	6.909%
364-day	7.840%	7.800%

Highlight of the Day:

USD: The dollar index, which measures the greenback against six major peers, rose 0.29 percent at 93.0472. The U.S. dollar climbed in late trading on Monday as safe-haven demand increased amid surging COVID-19 cases.

In fact, the probability that US policymakers could reach a deal regarding extra stimulus before the November 3 presidential elections keeps losing traction along with increasing concerns over the impact of the second wave of the coronavirus pandemic on the global economy.

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