

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.90	110.40
GBP	1.2995	1.3065	141.52	144.24
EUR	1.1734	1.1824	127.78	130.54
JPY	103.76	104.76	1.0395	1.0640
AED	3.49	3.69	29.51	31.63
AUD	0.7102	0.7202	77.34	79.51
ZAR	15.19	16.69	6.52	7.27
UGX	3584	3834	32.46	35.21

Kenya Shilling: The Kenya Shilling was slightly weaker on Tuesday, in line with the persistent dollar trade imbalance currently being witnessed in the market.

Money-Market: The overnight rate fell to 2.8538% on a volume of Kes.14.475B compared to Kes.14.385B posted in the previous session.

Global Trends:

EUR: The Euro US Dollar (EUR/USD) exchange rate rose on Tuesday, following comments from the US House Speaker Nancy Pelosi, who said she was 'optimistic' about a pre-US election Covid-19 stimulus deal.

GBP: A big breakout on Cable has spent the past few sessions being dragged back again. For now, with Brexit trade deal newsflow limited by the "tunnel" negotiations, Cable is all about the dollar moves.

JPY: USD/JPY witnessed some selling on Tuesday and extended the overnight pullback from three-day tops. The US political uncertainty kept the USD bulls on the defensive and was seen exerting some pressure.

GOLD : Gold prices edged higher on Tuesday, helped by a weaker dollar and worries over a second surge in coronavirus cases, although the safe-haven metal held a narrow range as investors' focus on next week's U.S. presidential election.

OIL: On Tuesday, oil prices steadied, with U.S. benchmark crude gaining 17 cents to \$38.73 per barrel in electronic trading on the New York Mercantile Exchange.

Market Summary:

	26.10	23.10	22.10	21.10	19.10
Interbank Rate (%)	2.8538	2.8973	2.6215	2.4770	2.4882
NSE 20 Share index	1,797.99	1,799.29	1,805.26	1,809.66	1,812.42
Oil (\$)	40.58	41.07	42.20	41.57	42.75
Gold (\$)	1908.50	1895.00	1904.10	1914.80	1915.95

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08063	0.05150	-0.57886
1M	0.15150	0.04313	-0.56600
3M	0.22225	0.04638	-0.52771
6M	0.24625	0.07188	-0.50700

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.589%	6.520%
182-day	6.967%	6.909%
364-day	7.840%	7.800%

Highlight of the Day:

USD: The U.S. dollar slipped on Tuesday as investors took some profits after the previous session's gains that also saw a sell-off in equities, while worries about a second coronavirus wave and uncertainty ahead of the U.S. election persisted.

The greenback fell against the currencies that benefit mostly from higher risk appetite such as the euro, sterling, and commodity-linked currencies rose. Polls give Democrat Joe Biden a solid lead but the contest is much tighter in battleground states that could decide the outcome.

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