

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.70	110.40
GBP	1.2855	1.2955	139.73	143.02
EUR	1.1632	1.1732	126.44	129.52
JPY	103.73	104.73	1.0379	1.0643
AED	3.49	3.69	29.46	31.63
AUD	0.6973	0.7073	75.80	78.09
ZAR	15.42	16.92	6.42	7.16
UGX	3592	3842	32.54	35.34

Kenya Shilling: The Kenya Shilling remained relatively unchanged on Thursday. Dollar demand continues to pile pressure on the local unit in the market amid scarce hard currency supply.

Money-Market: The overnight rate rose to 3.1007% on a volume of Kes.10.150B compared to Kes.17.250B posted in the previous session.

Global Trends:

EUR: With less than a week before the much anticipated US presidential elections, risk sentiment shifted as Europe announced fresh lockdown restrictions throughout the Eurozone, increasing demand for the USD and other safe-haven currencies.

GBP: A stronger US dollar is the key driver in the decline of GBP/USD. Economic data from the US came in better-than-expected but offer no extra support to the greenback.

JPY: Despite steady global equity markets, investors are still buying the Japanese Yen for protection against heightened volatility ahead of the November 3 presidential election, driving the Dollar/Yen Forex pair lower on Thursday.

GOLD: Gold prices fell another \$20 per ounce on Thursday, as new US data beat analyst forecasts for the summer's GDP rebound in the world's largest economy.

OIL: Oil prices fell more than 3% on Thursday, extending the previous day's sharp decline on the potential impact renewed coronavirus lockdowns will have on oil demand.

Market Summary:

	29.10	28.10	27.10	26.10	23.10
Interbank Rate (%)	3.1007	2.9454	2.7846	2.8538	2.8973
NSE 20 Share index	1,797.81	1,797.81	1,797.99	1,799.38	1,799.29
Oil (\$)	36.87	39.12	40.58	40.75	41.07
Gold (\$)	1870.45	1883.00	1908.50	1908.65	1895.00

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08025	0.04850	-0.58214
1M	0.14775	0.04313	-0.56800
3M	0.21438	0.04813	-0.52557
6M	0.24413	0.05800	-0.51614

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.653%	6.589%
182-day	7.038%	6.967%
364-day	7.933%	7.840%

Highlight of the Day:

USD: The dollar index was steady near a one-month peak touched on Thursday and is on track for its best week since late September. President Donald Trump's chief economic adviser said on Thursday that any deal on coronavirus relief legislation would have to wait for now.

The U.S. economy grew at a historic pace in the third quarter as the government injected more than \$3 trillion worth of pandemic relief which fuelled consumer spending, but the effects of the COVID-19 recession is likely to linger for longer.

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