

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.80	110.40
GBP	1.2860	1.2960	139.92	143.08
EUR	1.1586	1.1686	126.06	129.01
JPY	103.72	105.22	1.0340	1.0644
AED	3.49	3.69	29.49	31.63
AUD	0.6960	0.7060	75.72	77.94
ZAR	15.23	16.73	6.50	7.25
UGX	3588	3838	32.50	35.28

**Kenya Shilling:** The Kenya Shilling remained relatively unchanged for the week, with the unit expected to trade range bound due to stabilizing dollar supply and demand dynamics.

**Money-Market:** The overnight rate rose to 3.4227% on a volume of Kes.10.160B compared to Kes.10.150B posted in the previous session.

## Global Trends:

**EUR:** The Euro was bearish against all of its major pairs. In Europe, ECB kept its main benchmark rate unchanged at -0.50%. Fundamentals are not in favor of euro, as the ECB left the door open for introducing fresh stimulus measures in December that fuels fears of a new recession.

**GBP:** The near-term outlook for the sterling continues to be dominated by late-stage Brexit negotiations, rather than fundamentals. Analysts see the pound posting a mild recovery over the next months.

**JPY:** The Dollar/Yen finished nearly flat last week as investors battled over which currency would be the preferred safe-haven asset ahead of Tuesday's U.S. presidential election and amid a steep sell-off in U.S. equity markets.

**GOLD:** Gold prices lingered near the one-month low hit in the previous session on Friday, as the dollar strengthened and hopes of an immediate U.S. coronavirus aid package waned.

**OIL:** Oil prices were under pressure on Friday, with futures contracts set for a second straight monthly decline. Concerns remain that the rise in COVID-19 cases in Europe and the U.S. could hurt consumption.

## Market Summary:

	30.10	29.10	28.10	27.10	26.10
Interbank Rate (%)	3.4227	3.1007	2.9454	2.7846	2.8538
NSE 20 Share index	1,783.81	1,797.81	1,797.81	1,797.99	1,799.38
Oil (\$)	36.75	36.87	39.12	40.58	40.75
Gold (\$)	1881.80	1870.45	1883.00	1908.50	1908.65

## Inflation &amp; CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

## Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08025	0.04850	-0.58214
1M	0.14775	0.04313	-0.56800
3M	0.21438	0.04813	-0.52557
6M	0.24413	0.05800	-0.51614

## Deposit Rates (&gt; 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

## Treasury Bills

	Current rate	Previous rate
91-day	6.653%	6.589%
182-day	7.038%	6.967%
364-day	7.933%	7.840%

## Highlight of the Day:

**USD:** The safe-haven dollar rose to a four-week high on Friday, moving within narrow ranges, amid jitters ahead of next week's U.S. presidential election and the continued surge in global coronavirus cases that has forced lockdowns in parts of Europe.

The United States recorded its 9 millionth case on Friday, nearly 3% of the population, with almost 229,000 dead since the outbreak of the pandemic early this year, according to a Reuters tally of publicly reported data. Friday's economic data, meanwhile, which showed U.S. consumer spending exceeding forecasts, had little impact on the currency market.

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