

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.80</b>	<b>110.60</b>
<b>GBP</b>	1.2876	1.2936	140.09	143.07
<b>EUR</b>	1.1605	1.1685	126.26	129.24
<b>JPY</b>	104.02	105.22	1.0340	1.0633
<b>AED</b>	3.49	3.69	29.49	31.69
<b>AUD</b>	0.6991	0.7091	76.06	78.43
<b>ZAR</b>	15.21	16.71	6.51	7.27
<b>UGX</b>	3590	3840	32.46	35.29

**Kenya Shilling:** The local unit is seen to be stabilizing, trading range bound on Monday. Dollar supply began to somewhat match the dollar buyers, but shilling weakness is expected to continue in the near term.

**Money-Market:** The overnight rate fell to 3.4196% on a volume of Kes.9.660B compared to Kes.10.160B posted in the previous session.

**Global Trends:**

**EUR:** The Euro has drifted a little bit lower during the trading session on Monday, showing signs of weakness yet again. However, the 1.16 level has been supported in the past, so it would make sense that we would see a little bit of hesitation to break below it.

**GBP:** The British pound has shown itself to be somewhat resilient, as we have bounced rather hard, flying in the face of conventional wisdom when the British are locking down their own economy.

**JPY:** The USD/JPY pair rose this Monday, amid persistent dollar's demand. The American currency was supported by risk aversion at the weekly opening, later underpinned by upbeat American data.

**GOLD:** Gold prices gained on Monday on uncertainty surrounding the outcome of Tuesday's U.S. presidential election, while a spike in global coronavirus cases exacerbated fears about an economic recovery, further boosting the safe-haven metal's appeal.

**OIL:** Oil prices continued to drop on Monday amid a resurgence of the coronavirus and renewed fears of lockdown measures that have the potential to quash global demand.

**Market Summary:**

	02.11	30.10	29.10	28.10	27.10
Interbank Rate (%)	3.4196	3.4227	3.1007	2.9454	2.7846
NSE 20 Share index	1,763.72	1,783.81	1,797.81	1,797.81	1,797.99
Oil (\$)	39.05	36.75	36.87	39.12	40.58
Gold (\$)	1893.00	1881.80	1870.45	1883.00	1908.50

**Inflation & CBR**

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08138	0.04663	-0.57829
1M	0.14025	0.04338	-0.56171
3M	0.21575	0.04450	-0.52971
6M	0.24213	0.05688	-0.52329

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.653%	6.589%
182-day	7.038%	6.967%
364-day	7.933%	7.840%

**Highlight of the Day:**

**USD:** The U.S. Dollar rose against a basket of major currencies on Monday on skittishness over the U.S. presidential election. The dollar index reached a one-month high against its peers as risk sentiment, which has grown over the past week, remained sour on election jitters and as expected volatility in major currencies rose to its highest level since April.

In economic news, the dollar received a lift after a report showed U.S. manufacturing activity accelerated more than expected last month, with new orders jumping to their highest in nearly 17 years. The manufacturing purchasing managers' index (PMI) survey eased growing concerns about economic growth in the face of a resurgent pandemic.

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