

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.80	110.60
GBP	1.2943	1.3013	140.82	143.92
EUR	1.1606	1.1676	126.27	129.14
JPY	103.94	105.44	1.0319	1.0641
AED	3.49	3.69	29.49	31.69
AUD	0.7059	0.7159	76.80	79.18
ZAR	15.21	16.71	6.51	7.27
UGX	3587	3837	32.43	35.27

Kenya Shilling: The Kenyan Shilling remained under pressure on Tuesday as dollar buyers continued to control the market, further weakening the local unit.

Money-Market: The overnight rate fell to 3.2998% on a volume of Kes.8.200B compared to Kes.9.660B posted in the previous session.

Global Trends:

EUR: The Euro traded higher against the U.S. Dollar on Tuesday as a jump in higher risk assets drove down demand for the safe-haven U.S. Dollar. Trading was quiet as investors refrained from taking on new large positions before the outcome.

GBP: The focus on the US elections is overshadowing everything else, yet it is still worth noting that UK Prime Minister Boris Johnson is facing significant criticism for his decision to impose a second nationwide lockdown.

JPY: The US dollar has gone back and forth during the trading session on Tuesday, as we see a lot of noise out there during the election.

GOLD: Gold rose on Tuesday as the dollar slipped and ambiguity regarding the declaration of U.S. presidential results prompted investors to seek the refuge of the safe-haven metal.

OIL: Oil prices rose over 2% on Tuesday, advancing with other financial markets on U.S. Election Day although traders were bracing for volatility depending on the voting results and as surging coronavirus cases around the world fed worries about fuel demand.

Market Summary:

	03.11	02.11	30.10	29.10	28.10
Interbank Rate (%)	3.2998	3.4196	3.4227	3.1007	2.9454
NSE 20 Share index	1,755.75	1,763.72	1,783.81	1,797.81	1,797.81
Oil (\$)	40.66	39.05	36.75	36.87	39.12
Gold (\$)	1898.95	1893.00	1881.80	1870.45	1883.00

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08113	0.04700	-0.58271
1M	0.14050	0.04175	-0.56286
3M	0.22013	0.04350	-0.53529
6M	0.24600	0.06050	-0.52586

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.653%	6.589%
182-day	7.038%	6.967%
364-day	7.933%	7.840%

Highlight of the Day:

USD: The U.S. dollar dipped on Tuesday as risk appetite grew on bets that Democrat Joe Biden will win Tuesday's U.S. presidential election and launch a large new stimulus package, and as the greenback faced resistance at the top of its recent range.

Biden has led in national polls but President Donald Trump is close in enough swing states to possibly piece together the 270 state-by-state Electoral College votes needed to hold on to the presidency, which he won in a surprise 2016 election result.

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