

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.80	110.60
GBP	1.2923	1.2973	140.60	143.48
EUR	1.1692	1.1772	127.21	130.20
JPY	103.32	104.82	1.0380	1.0705
AED	103.32	103.52	1.05	1.07
AUD	0.7122	0.7222	77.49	79.88
ZAR	14.91	16.41	6.63	7.42
UGX	3587	3837	32.43	35.27

**Kenya Shilling:** The local unit was unchanged on Wednesday as investors bated their breath awaiting the result of the U.S. Presidential election.

**Money-Market:** The overnight rate rose to 3.3685% on a volume of Kes.4.915B compared to Kes.8.200B posted in the previous session.

**Global Trends:**

**EUR:** The Euro is trading lower against the U.S. Dollar on Wednesday after clawing back most of its earlier losses. Volatility is extremely high in reaction to the U.S. presidential election results as predicted by options traders last week.

**GBP:** The GBP/USD pair peaked this Wednesday at 1.3140 but it is ending the day in the red a handful of pips below the 1.3000 mark. The early swings that saw the pair also falling to 1.2914 were dollar-lead, amid the lack of definition in the US presidential election

**JPY:** The US dollar has gone back and forth during the trading session on Wednesday, as we wait to see who wins the presidential reality show in the United States.

**GOLD:** Gold prices fell on Wednesday as bets that the Democrats will be unable to take control of the U.S. Senate in the razor-edge American election dashed hopes for a larger U.S. coronavirus stimulus.

**OIL:** Oil prices jumped on Wednesday after President Donald Trump falsely claimed victory in a tight U.S. election with millions of votes still to be counted and data showed a large decline in U.S. crude inventories.

**Market Summary:**

	04.11	03.11	02.11	30.10	29.10
Interbank Rate (%)	3.3685	3.2998	3.4196	3.4227	3.1007
NSE 20 Share index	1,756.90	1,755.75	1,763.72	1,783.81	1,797.81
Oil (\$)	40.41	40.66	39.05	36.75	36.87
Gold (\$)	1907.55	1898.95	1893.00	1881.80	1870.45

**Inflation & CBR**

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08200	0.04813	-0.58757
1M	0.13763	0.04350	-0.57586
3M	0.22475	0.04450	-0.53500
6M	0.24388	0.05475	-0.52314

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.653%	6.589%
182-day	7.038%	6.967%
364-day	7.933%	7.840%

**Highlight of the Day:**

**USD:** The greenback, when tracked by the US Dollar Index (DXY), keeps the bid bias unchanged and advances beyond the 94.00 mark on yardstick. The index reversed Tuesday's negative price action and posted strong gains beyond the 94.00 mark as US elections results remain a very close call so far.

Democrat candidate Joe Biden seems to be leading the race to the White House but by a small margin, while incumbent President Trump said he plans to go to the Supreme Court after calling the election a fraud.

**Treasury Contacts: +254703095721/2/3/5/6/7, Email: [treasury@familybank.co.ke](mailto:treasury@familybank.co.ke). Contact: Robert, Steve, Justus, Dan, Antonina or Manase**

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