

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.80	110.60
GBP	1.3076	1.3176	142.27	145.73
EUR	1.1767	1.1867	128.02	131.25
JPY	102.54	104.04	1.0458	1.0786
AED	3.67	3.68	29.57	30.14
AUD	0.7217	0.7317	78.52	80.93
ZAR	14.74	16.24	6.70	7.50
UGX	3585	3835	32.41	35.25

Kenya Shilling: The Shilling weakened marginally on Thursday, but continued to trade range bound as investors continued the anxious wait for the result of the 2020 U.S. Presidential election.

Money-Market: The overnight rate rose to 3.2962% on a volume of Kes.5.005B compared to Kes.4.915B posted in the previous session.

Global Trends:

EUR: The Euro rallied significantly during the trading session on Thursday, as traders start to look at the likelihood of a conclusion to the US elections. However, we are sitting at a major resistance barrier that could cause some issues for the Euro.

GBP: The Bank of England (BoE) has arrived to support the economy and pound bulls are cheering. Brexit may provide another leg higher as the GBP/USD pair is refreshing session tops around 1.3070.

JPY: The US dollar has broken down a bit against the Japanese yen during trading on Thursday, as we continue to see the longer-term pattern of US dollar selling against the Japanese yen play itself out.

GOLD: Gold bounced to a one-and-a-half month peak on Thursday as growing prospects of a Joe Biden victory in a close U.S. election boosted hopes for larger stimulus and dented the dollar.

OIL: Oil prices dropped on Thursday morning as a highly contested presidential election continued to be too close to call, although Democratic candidate Joe Biden was within six electoral votes to win. A Trump win would be more bullish for oil, because of his pro-oil policies.

Market Summary:

	05.11	04.11	03.11	02.11	30.10
Interbank Rate (%)	3.2962	3.3685	3.2998	3.4196	3.4227
NSE 20 Share index	1,770.21	1,756.90	1,755.75	1,763.72	1,783.81
Oil (\$)	39.79	40.41	40.66	39.05	36.75
Gold (\$)	1939.25	1907.55	1898.95	1893.00	1881.80

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	4.20%	4.40%	4.36%	4.60%	5.50%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08150	0.04825	-0.58286
1M	0.13613	0.04300	-0.57386
3M	0.23225	0.04375	-0.54486
6M	0.24375	0.05450	-0.52514

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.666%	6.653%
182-day	7.072%	7.038%
364-day	7.994%	7.933%

Highlight of the Day:

USD: The U.S. Dollar is edging lower against a basket of major currencies on Thursday after posting a volatile two-sided trade the previous session. The greenback surged on Tuesday night as President Donald Trump's running vote total put him in a position to reclaim the presidency after the pre-election polls showed he had no chance at winning.

The dollar gave up all of those earlier gains, however, later in the session and riskier currencies recovered as U.S. election results tightened as Democratic candidate Joe Biden gained ground in the polls.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Dan, Antonina or Manase

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