

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.00	111.80
GBP	1.3285	1.3335	144.81	149.09
EUR	1.1801	1.1871	128.63	132.72
JPY	103.56	104.86	1.0395	1.0796
AED	3.49	3.69	29.54	32.03
AUD	0.7270	0.7370	79.24	82.40
ZAR	14.36	15.86	6.87	7.79
UGX	3575	3825	31.98	35.09

Kenya Shilling: The shilling weakened slightly against the dollar on FMonday, due to increasing demand from importers amid low dollar inflows from horticulture and agriculture.

Money-Market: The overnight rate rose to 3.1408% on a volume of Kes. 5.860B compared to Kes. 4.225B posted in the previous session.

Global Trends:

EUR: The Euro started the trading week on a risk-on note, gaining against safe haven currencies such as the US Dollar, Japanese Yen, and Swiss Franc but slightly weaker against most of its G10 peers.

GBP: Sterling rallied on Monday as more positive news about a potential COVID-19 vaccine propelled investors to buy riskier currencies and offset concerns about whether Britain and the European Union can clinch a Brexit trade deal.

JPY: The yen was on the back foot on Monday on rising optimism following news U.S. President-elect Joe Biden is expected to tap former Federal Reserve Chair Janet Yellen as U.S. Treasury Secretary.

GOLD: Gold futures on Monday finished sharply lower as investors unloaded the metal amid news on prospective vaccines and treatments for COVID-19 that may be momentarily undercutting its demand.

OIL: Crude prices hit their highest levels since March as news of a third promising vaccine candidate spurred hopes of a quick recovery in oil demand.

Market Summary:

	24.11	20.11	19.11	18.11	17.11
Interbank Rate (%)	3.1408	3.1408	3.0524	3.0045	2.9523
NSE 20 Share index	1,786.89	1,785.88	1,784.40	1,788.54	1,787.45
Oil (\$)	46.48	45.37	44.28	44.10	43.75
Gold (\$)	1,826.18	1,875.25	1,864.99	1,867.77	1,878.83

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	4.80%	4.20%	4.40%	4.36%	4.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08263	0.04638	-0.58914
1M	0.15013	0.03963	-0.57829
3M	0.20488	0.05100	-0.54386
6M	0.24875	0.06113	-0.51886

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.706%	6.674%
182-day	7.152%	7.114%
364-day	8.094%	8.042%

Highlight of the Day:

USD: The greenback resumed the downside on Monday and looks to breach the 8-month support line following marginal gains on Friday. The outlook on the dollar remains negative and therefore further declines are likely in the near-term. That said, the next target of relevance comes in at the 2020 low at 91.74 ahead of May 2018 lows near 91.80.

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