

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.00	113.20
GBP	1.3343	1.3393	146.77	151.61
EUR	1.1881	1.1931	130.69	135.06
JPY	104.34	104.84	1.0492	1.0849
AED	3.49	3.69	29.81	32.44
AUD	0.7314	0.7394	80.45	83.70
ZAR	14.12	15.62	7.04	8.02
UGX	3538	3788	31.25	34.44

Kenya Shilling: The Kenya Shilling remained on the weaker foot on Wednesday, losing further ground to the dollar due to the persistent trade imbalance in the local market.

Money-Market: The overnight rate rose to 3.4935% on a volume of Kes. 11.960B compared to Kes. 13.945B posted in the previous session.

Global Trends:

EUR: EUR/USD traded above 1.19, as coronavirus vaccine optimism and easing US political uncertainty keeps risk assets better bid and the safe-haven dollar under pressure.

GBP: The GBP/USD pair ended Wednesday near a daily high of 1.3393, holding on to intraday gains despite not so optimistic Brexit headlines that warned that a Brexit deal is far from certain.

JPY: The USD/JPY pair ended Wednesday pretty much unchanged 104.30 price zone, undermined by the broad dollar's weakness and the soft tone of worldwide indexes.

GOLD: Gold regained momentum on Wednesday following a sharp slide toward the \$1,800 pivot in the previous sessions, as an unexpected rise in U.S. jobless claims tempered some of the COVID-19 vaccine-led optimism on Wall Street.

OIL: Oil prices climbed to the highest in more than eight months on Wednesday, after data showed a surprise drop in U.S. crude inventories last week, extending a rally driven by hopes that a COVID-19 vaccine will boost fuel demand.

Market Summary:

	25.11	24.11	23.11	20.11	19.11
Interbank Rate (%)	3.4935	3.3365	3.2323	3.1408	3.0524
NSE 20 Share index	1,790.72	1,790.72	1,786.89	1,785.88	1,784.40
Oil (\$)	48.90	48.12	46.48	45.37	44.28
Gold (\$)	1,809.15	1,804.30	1,826.18	1,875.25	1,864.99

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	4.80%	4.20%	4.40%	4.36%	4.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08013	0.04550	-0.58871
1M	0.14300	0.03913	-0.57986
3M	0.23225	0.04400	-0.54814
6M	0.25450	0.06275	-0.51914

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.706%	6.674%
182-day	7.152%	7.114%
364-day	8.094%	8.042%

Highlight of the Day:

USD: The U.S. dollar has lost some of its safe-haven luster as traders turn to riskier assets, including some funded in other currencies, following positive news about a COVID-19 vaccine and a seemingly normalizing U.S. transition of power.

Former Fed Chair Janet Yellen's reported nomination to Treasury Secretary has emboldened those risk bets and further weighed on the dollar. On Wall Street, a surprise jump in weekly jobless claims added to signs the recovery in the labor market was stalling as the United States battled a new wave of COVID-19 infections.

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