

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.00	113.50
GBP	1.3323	1.3383	146.55	151.90
EUR	1.1877	1.1977	130.65	135.94
JPY	103.67	104.47	1.0529	1.0948
AED	3.49	3.69	29.81	32.52
AUD	0.7332	0.7432	80.65	84.35
ZAR	14.18	15.68	7.02	8.00
UGX	3546	3796	31.24	34.51

Kenya Shilling: The Kenya Shilling continued its march southwards, breaching historic lows as dollar demand pressures continue to dominate the local market.

Money-Market: The overnight rate rose to 3.6396% on a volume of Kes. 8.470B compared to Kes. 11.960B posted in the previous session.

Global Trends:

EUR: EUR/USD was at the whim of US dollar flows on Thursday, undulating between fresh three-month highs at 1.1941 and lows of 1.1885, before settling around the midpoint of the day's price action just above 1.1910 in recent trade.

GBP: The British pound initially tried to rally during the trading session on Thursday but later gave back the gains. Traders are becoming a bit more cautious due to the fact that the Brexit negotiations seem to be souring a bit.

JPY: The USD/JPY pair edged slightly lower and seems to have steadied around 104.30 on Thursday.

GOLD: Gold markets have rallied a bit during the trading session during the electronic session, but liquidity would have been a serious problem as Americans were celebrating Thanksgiving, thereby huge portions of players were even in the market.

OIL: Oil prices dipped on Thanksgiving Thursday, slipping from seven-month highs as Baker Hughes reported another increase in the number of available rigs.

Market Summary:

	26.11	25.11	24.11	23.11	20.11
Interbank Rate (%)	3.6396	3.4935	3.3365	3.2323	3.1408
NSE 20 Share index	1,781.09	1,790.72	1,790.72	1,786.89	1,785.88
Oil (\$)	47.77	48.90	48.12	46.48	45.37
Gold (\$)	1,810.10	1,809.15	1,804.30	1,826.18	1,875.25

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	4.80%	4.20%	4.40%	4.36%	4.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08000	0.04563	-0.59086
1M	0.14550	0.03938	-0.57829
3M	0.23300	0.04400	-0.54429
6M	0.26000	0.06325	-0.51629

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.730%	6.706%
182-day	7.193%	7.152%
364-day	8.151%	8.094%

Highlight of the Day:

USD: The dollar was on the defensive on Thursday as downbeat U.S. economic data and optimism about coronavirus vaccines prompted investors to seek out riskier assets tied to global commodities and emerging markets.

The dollar's fall has been so rapid that it could rebound in the short term, market watchers said, but some investors still expect a decline over the longer term as they shift positions in expectation that the coronavirus outbreak will wane next year.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Dan, Antonina or Manase

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