

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.40	115.30
GBP	1.3316	1.3366	147.01	154.11
EUR	1.1906	1.2006	131.44	138.43
JPY	104.36	104.86	1.0528	1.1048
AED	3.49	3.69	29.92	33.04
AUD	0.7316	0.7416	80.77	85.51
ZAR	14.39	15.89	6.95	8.01
UGX	3564	3814	30.91	34.55

Kenya Shilling: The local unit remained on the back foot as the month drew to a close with insufficient dollar inflows failing to match the increasing demand witnessed in the forex market.

Money-Market: The overnight rate rose to 3.6690% on a volume of Kes. 8.630B compared to Kes. 8.470B posted in the previous session.

Global Trends:

EUR: EUR/USD closed at 1.1922 having traded between a low of 1.1920 and a high of 1.2003 as risk markets retreated as month-end flows dominated activity which saw the US dollar rebound significantly in the session on Monday.

GBP: GBP/USD managed to close Monday FX trade with gains of around 10 pips or 0.15% as the US dollar continued its fightback right into the close of Monday.

JPY: The USD/JPY pair traded as low as 104.38 this Monday, as the greenback started the week with the back foot, falling against most of its major rivals. The tide changed with London's fix, as profit-taking lifted the dollar.

GOLD: Gold dropped to a five-month low on Monday and was on track for its worst month in four years as optimism over a swift vaccine-fuelled economic recovery dented allure for safe havens.

OIL: Oil edged lower on Monday on uncertainty about whether the world's major oil producers would agree to extend its deep output cuts at talks this week.

Market Summary:

	30.11	27.11	26.11	25.11	24.11
Interbank Rate (%)	3.6690	3.6690	3.6396	3.4935	3.3365
NSE 20 Share index	1,759.93	1,758.05	1,781.09	1,790.72	1,790.72
Oil (\$)	47.68	47.57	47.77	48.90	48.12
Gold (\$)	1,787.60	1,770.45	1,810.10	1,809.15	1,804.30

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	4.80%	4.20%	4.40%	4.36%	4.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08025	0.04450	-0.59014
1M	0.15475	0.04100	-0.58114
3M	0.22538	0.04150	-0.54529
6M	0.25738	0.06288	-0.51514

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.730%	6.706%
182-day	7.193%	7.152%
364-day	8.151%	8.094%

Highlight of the Day:

USD: The dollar on Monday rebounded from its lowest level in 2-1/2 years, as broad risk sentiment soured again and shares on Wall Street fell, with investors disheartened by weakening U.S. economic data and the absence of any progress on another stimulus package.

Market participants remained optimistic that U.S. President-elect Joe Biden's administration would pose few impediments to global growth, including possibly additional monetary policy support from the Federal Reserve. Both should reduce the dollar's safe-haven allure.

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