

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>110.00</b>	<b>115.30</b>
<b>GBP</b>	1.3376	1.3426	147.14	154.80
<b>EUR</b>	1.2032	1.2132	132.35	139.88
<b>JPY</b>	104.48	104.98	1.0478	1.1036
<b>AED</b>	3.49	3.69	29.81	33.04
<b>AUD</b>	0.7330	0.7390	80.63	85.21
<b>ZAR</b>	14.24	15.74	6.99	8.10
<b>UGX</b>	3519	3769	30.52	34.26

**Kenya Shilling:** The Kenya Shilling started the month's trading, closing relatively unchanged on Tuesday, as compared to the previous session. However, the unit remains under pressure in the near term.

**Money-Market:** The overnight rate rose to 3.8882% on a volume of Kes. 4.785B compared to Kes. 7.715B posted in the previous session.

**Global Trends:**

**EUR:** The Euro traded close to a three-month high on Tuesday against the U.S. Dollar on expectations of more monetary stimulus from the U.S. Federal Reserve and a strengthening recovery, especially in Asia, that is driving up demand for riskier assets.

**GBP:** GBP/USD has posted considerable gains on Tuesday with the pair closing above the 1.3400 handle. At this point, the resiliency of the British pound should be noted.

**JPY:** The US dollar initially rallied during the trading session on Tuesday but as you can see the market has seen a little bit of resistance near the ¥104.50 level. The Non-Farm Payroll number comes out on Friday, which is always a big influence on this pair.

**GOLD:** Gold futures bounced off a roughly five-month low on Tuesday to log the sharpest one-day gain in more than three weeks, buoyed by a sharp decline in the U.S. dollar.

**OIL:** Oil prices fell on Tuesday morning as OPEC+ failed to reach an agreement regarding production cuts in 2021, with the three most influential members all disagreeing on how to proceed.

**Market Summary:**

	01.12	30.11	27.11	26.11	25.11
Interbank Rate (%)	3.8882	3.8442	3.6690	3.6396	3.4935
NSE 20 Share index	1,752.17	1,759.93	1,758.05	1,781.09	1,790.72
Oil (\$)	47.30	47.68	47.57	47.77	48.90
Gold (\$)	1,812.60	1,787.60	1,770.45	1,810.10	1,809.15

**Inflation & CBR**

	Oct	Sep	Aug	Jul	Jun
Inflation rate	4.80%	4.20%	4.40%	4.36%	4.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08500	0.04663	-0.58586
1M	0.15338	0.03888	-0.58371
3M	0.22763	0.04463	-0.55157
6M	0.25500	0.06438	-0.51714

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.730%	6.706%
182-day	7.193%	7.152%
364-day	8.151%	8.094%

**Highlight of the Day:**

**USD:** The greenback, when tracked by the US Dollar Index (DXY), remains under pressure below the key 92.00 mark on Tuesday. The negative view on the dollar stays underpinned by rising hopes of the development and distribution of an efficient coronavirus vaccine, optimism on extra US fiscal/monetary stimulus in the relatively short-term and prospects of a strong rebound in the global economy. The downbeat momentum surrounding the index remains well and sound for yet another session in the first half of the week.

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