

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>110.40</b>	<b>113.70</b>
<b>GBP</b>	1.3407	1.3507	148.01	153.57
<b>EUR</b>	1.2101	1.2201	133.60	138.73
<b>JPY</b>	102.91	104.41	1.0574	1.1048
<b>AED</b>	3.49	3.69	29.92	32.58
<b>AUD</b>	0.7379	0.7479	81.46	85.04
<b>ZAR</b>	14.18	15.68	7.04	8.02
<b>UGX</b>	3535	3785	31.09	34.28

**Kenya Shilling:** The Kenya Shilling extended its gains on Thursday, closing stronger for the second consecutive day, as the local unit was buoyed by improved dollar inflows in the local market.

**Money-Market:** The overnight rate rose to 3.9299% on a volume of Kes. 4.110B compared to Kes. 4.905B posted in the previous session.

**Global Trends:**

**EUR:** The EUR/USD rate completed a 'hat-trick' of gains on Thursday after reaching a fresh two-year high in the process but conviction among some buyers is waning just as nearby technical resistance threatens to act as a temporary roadblock for the single currency.

**GBP:** GBP/USD regained strong positive traction on Thursday and jumped closer to mid-1.3400s. Hopes for a last-minute Brexit deal benefitted the pound, despite not so optimistic headlines.

**JPY:** The US dollar has drifted lower against the Japanese Yen yet again on Thursday. We are heading towards Non-Farm Payroll and we could see a lot of volatility.

**GOLD:** Gold firmed on Thursday as the dollar fell and investors clung to hopes of an eventual breakthrough in negotiations over a new U.S. coronavirus aid package.

**OIL:** OPEC and non-OPEC allies, after days of tense discussions, agreed on Thursday to increase production by 500,000 barrels per day beginning in January. This will bring the total production cuts at the start of 2021 to 7.2 million bpd.

**Market Summary:**

	03.12	02.12	01.12	30.11	27.11
Interbank Rate (%)	3.9299	3.9273	3.8882	3.8442	3.6690
NSE 20 Share index	1,778.46	1,760.98	1,752.17	1,759.93	1,758.05
Oil (\$)	49.81	48.22	47.30	47.68	47.57
Gold (\$)	1,840.90	1,833.45	1,812.60	1,787.60	1,770.45

**Inflation & CBR**

	Oct	Sep	Aug	Jul	Jun
Inflation rate	4.80%	4.20%	4.40%	4.36%	4.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08150	0.04238	-0.58114
1M	0.15213	0.03563	-0.58614
3M	0.23050	0.04113	-0.54843
6M	0.25825	0.05950	-0.51800

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.861%	6.730%
182-day	7.333%	7.193%
364-day	8.204%	8.151%

**Highlight of the Day:**

**USD:** The U.S. Dollar Index hit its lowest level in more than two years on Thursday as signs of progress towards U.S. fiscal stimulus and optimism about vaccines encouraged investors to move money into riskier assets.

According to Reuters, lawmakers in Washington have failed to reach an agreement on economic stimulus to help relieve the impact of COVID-19 in the United States, but there were early signs that a \$908 billion bipartisan proposal could be gaining traction.

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