

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.50	113.00
GBP	1.3308	1.3408	147.05	151.51
EUR	1.2067	1.2167	133.34	137.49
JPY	103.05	104.55	1.0569	1.0966
AED	3.49	3.69	29.95	32.38
AUD	0.7372	0.7472	81.46	84.43
ZAR	14.16	15.66	7.06	7.98
UGX	3531	3781	31.25	34.22

Kenya Shilling: The Kenya Shilling closed marginally unchanged on Monday as improved dollar inflows match the demand in the local market, further propping up the local unit.

Money-Market: The overnight rate rose to 4.0855% on a volume of Kes. 9.100B compared to Kes. 5.775B posted in the previous session.

Global Trends:

EUR: EUR/USD saw significant volatility on Monday, the pair taking its queue from fluctuations in USD and in EUR/GBP as Brexit optimism fluctuated between hope and despair.

GBP: The British pound continues to be very noisy, as concerns about whether or not there is a Brexit deal are front and center when it comes to trading this currency.

JPY: USD/JPY has consolidated within a tight range around the 104.00 level in recent trade, having seen more volatility earlier on during Monday's session.

GOLD: Gold futures finished higher on Monday, with prices for the haven metal getting a strong lift from progress toward another coronavirus aid package and the further spread of COVID-19 in the U.S.

OIL: Oil prices sank over 1% on Monday, erasing the positive sentiment that the market boasted last week after OPEC+ agreed on a plan for January production.

Market Summary:

	07.12	04.12	03.12	02.12	01.12
Interbank Rate (%)	4.0855	3.9613	3.9299	3.9273	3.8882
NSE 20 Share index	1,782.78	1,786.42	1,778.46	1,760.98	1,752.17
Oil (\$)	48.54	49.15	49.81	48.22	47.30
Gold (\$)	1,867.70	1,842.00	1,840.90	1,833.45	1,812.60

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	4.80%	4.20%	4.40%	4.36%	4.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08275	0.04438	-0.58229
1M	0.15275	0.03438	-0.58614
3M	0.22538	0.03775	-0.55414
6M	0.25738	0.05863	-0.51900

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.861%	6.730%
182-day	7.333%	7.193%
364-day	8.204%	8.151%

Highlight of the Day:

USD: The U.S. dollar index traded near a 2-1/2-year low on Monday after weak U.S. jobs data heightened expectations of economic aid. In the United States, Friday's jobs data showed non-farm payrolls increased by 245,000 last month, the smallest gain since May, a sign the jobs recovery was slowing.

Talks aimed at delivering fresh coronavirus relief gathered momentum in the U.S. Congress on Friday, as a bipartisan group of lawmakers worked to put the finishing touches on a \$908 billion bill. Members of Congress are expected to offer the legislation as early as Monday.

In addition, the Federal Reserve is expected to make more adjustments to its quantitative easing later this month.

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