

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.50	113.00
GBP	1.3337	1.3437	147.37	151.84
EUR	1.2086	1.2186	133.55	137.70
JPY	103.15	104.65	1.0559	1.0955
AED	3.49	3.69	29.95	32.38
AUD	0.7396	0.7496	81.73	84.70
ZAR	13.94	15.44	7.16	8.11
UGX	3528	3778	31.22	34.19

Kenya Shilling: The Kenya Shilling continued to trade range bound on Tuesday owing to improved dollar inflows to match the high demand from dollar buyers.

Money-Market: The overnight rate rose to 4.1441% on a volume of Kes. 10.020B compared to Kes. 9.100B posted in the previous session.

Global Trends:

EUR: Following subdued Tuesday trade, EUR/USD is consolidating above the 1.2100 as traders look ahead to key risk events later this week including the EU Summit, an ECB meeting and Brexit discussions.

GBP: The GBP/USD resumed its downside retracement on Tuesday, after Monday's roller-coaster action. EU Chief Negotiator Michel Barnier had thrown the prospects of a Brexit trade deal out of the window when he told the EU Commission gathering that negotiations would continue until Wednesday, but no further.

JPY: The USD/JPY pair posted a modest advance this Tuesday, trading at the end of the US session around 104.15. The pair found some demand during the American afternoon amid Wall Street's advance.

GOLD: Gold futures climbed Tuesday for a second straight session, as lower bond yields and the prospect of a fresh coronavirus relief package in the U.S. combined to lift prices for bullion to their highest settlement in three weeks.

OIL: Oil prices declined on Tuesday due to a weak short-term demand outlook but steadied during midday trading.

Market Summary:

	08.12	07.12	04.12	03.12	02.12
Interbank Rate (%)	4.1441	4.0855	3.9613	3.9299	3.9273
NSE 20 Share index	1,780.30	1,782.78	1,786.42	1,778.46	1,760.98
Oil (\$)	48.74	48.54	49.15	49.81	48.22
Gold (\$)	1,861.60	1,867.70	1,842.00	1,840.90	1,833.45

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	4.80%	4.20%	4.40%	4.36%	4.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08288	0.03900	-0.58229
1M	0.14575	0.03100	-0.59543
3M	0.23038	0.03238	-0.55614
6M	0.25313	0.04425	-0.52514

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.861%	6.730%
182-day	7.333%	7.193%
364-day	8.204%	8.151%

Highlight of the Day:

USD: The index advances for the second session in a row on Tuesday and extends the rebound from Friday's lows in the 90.50/45 band. The recent drop to the oversold territory is also collaborating with the recovery.

Investors returned to the dollar on the back of unremitting concerns over the advance of the coronavirus pandemic and persistent Brexit uncertainty, while the imminence of the ECB meeting also prompts some caution in the EUR-universe.

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