

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.50	113.00
GBP	1.3311	1.3411	147.09	151.54
EUR	1.2043	1.2143	133.08	137.22
JPY	103.43	104.93	1.0531	1.0925
AED	3.49	3.69	29.95	32.38
AUD	0.7422	0.7522	82.01	85.00
ZAR	13.97	15.47	7.14	8.09
UGX	3540	3790	31.33	34.30

Kenya Shilling: The Kenya Shilling traded range bound on Wednesday as improved dollar inflows continued to keep pace with the high demand from dollar buyers.

Money-Market: The overnight rate rose to 4.1639% on a volume of Kes. 13.170B compared to Kes. 10.020B posted in the previous session.

Global Trends:

EUR: The EUR/USD pair dropped again on Wednesday, accelerating to the downside after breaking under 1.2100. A deterioration in risk sentiment and higher US yields boosted the dollar rise.

GBP: USD has been gaining ground in recent trade, which has knocked GBP/USD further from its earlier highs. Traders remain on tenterhooks for the outcome of Wednesday's discussions between UK PM Boris Johnson and EU Commission President von der Leyen.

JPY: USD/JPY keeps the consolidative mood unchanged for yet another session on Wednesday, always within the 103.70-104.80 range and against the backdrop of alternating risk appetite trends and the generalized bearish view on the dollar..

GOLD: Gold prices tumbled on Wednesday as riskier assets declined but US yields and the dollar moved higher.

OIL: Oil prices were little changed on Wednesday afternoon despite a massive inventory build reported earlier in the day by the Energy Information Administration.

Market Summary:

	09.12	08.12	07.12	04.12	03.12
Interbank Rate (%)	4.1639	4.1441	4.0855	3.9613	3.9299
NSE 20 Share index	1,774.88	1,780.30	1,782.78	1,786.42	1,778.46
Oil (\$)	49.13	48.74	48.54	49.15	49.81
Gold (\$)	1,841.00	1,861.60	1,867.70	1,842.00	1,840.90

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	4.80%	4.20%	4.40%	4.36%	4.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08250	0.04400	-0.58414
1M	0.14875	0.02775	-0.59143
3M	0.23000	0.03113	-0.56843
6M	0.25338	0.04325	-0.53057

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.861%	6.730%
182-day	7.333%	7.193%
364-day	8.204%	8.151%

Highlight of the Day:

USD: The dollar fell against most currencies in choppy trading on Wednesday, as progress in battling the coronavirus pandemic with positive vaccine news and prospects of more U.S. fiscal stimulus lifted risk appetite and weakened the greenback.

With U.S. coronavirus cases exceeding 15 million on Tuesday, regulators moved a step closer to approving a COVID-19 vaccine, while Britain started inoculating people on Tuesday. Investors are also tracking negotiations over U.S. coronavirus aid, with the Trump administration proposing a \$916 billion package on Tuesday after congressional Democrats rejected a slimmer plan.

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