

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.30	113.00
GBP	1.3262	1.3362	146.28	150.99
EUR	1.2105	1.2205	133.52	137.92
JPY	103.01	104.51	1.0554	1.0970
AED	3.49	3.69	29.89	32.38
AUD	0.7508	0.7608	82.81	85.97
ZAR	14.03	15.53	7.10	8.05
UGX	3514	3764	31.10	34.13

Kenya Shilling: The Kenya Shilling continues to trade within a narrowing range on Thursday as supply and demand dynamics continue to balance out.

Money-Market: The overnight rate rose to 4.2463% on a volume of Kes. 15.007B compared to Kes. 13.170B posted in the previous session.

Global Trends:

EUR: The euro initially tried to rally during the trading session on Thursday as we continue to see bullish pressure, but did give back some of the gains towards the day's end.

GBP: The GBP/USD pair ended lower on Thursday, hovering under 1.3300. The pair was unable to benefit from a weaker US dollar as the pound remains under pressure on the lack of an agreement between the European Union and the United Kingdom.

JPY: The USD/JPY pair received a boost during the first half of the day on Thursday and reached an eight-day high at 104.58, but lost steam and erased intraday gains throughout the New York session.

GOLD: Gold futures finished modestly lower on Thursday, with the haven metal posting a second consecutive decline, pressured by the potential rollout of a COVID-19 vaccine in the U.S. which may support the economic recovery.

OIL: Brent Crude hit \$50 a barrel on Thursday morning for the first time since oil prices crashed in early March, as hopes of swift vaccine rollout fueled expectations of strengthening oil demand next year.

Market Summary:

	10.12	09.12	08.12	07.12	04.12
Interbank Rate (%)	4.2463	4.1639	4.1441	4.0855	3.9613
NSE 20 Share index	1,782.06	1,774.88	1,780.30	1,782.78	1,786.42
Oil (\$)	50.41	49.13	48.74	48.54	49.15
Gold (\$)	1,838.05	1,841.00	1,861.60	1,867.70	1,842.00

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.50%	4.80%	4.20%	4.40%	4.36%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08263	0.04425	-0.58757
1M	0.14788	0.02400	-0.59129
3M	0.22063	0.03688	-0.56857
6M	0.25075	0.03950	-0.53371

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.901%	6.861%
182-day	7.363%	7.333%
364-day	8.246%	8.204%

Highlight of the Day:

USD: The greenback is extending Thursday's decline, which saw the index drop from 91.06 to 92.82 on weak data. The US initial jobless claims rose by 137,000 to a three-month high of 853,000 in the week ended Dec. 5, boosting pressure on lawmakers to approve a relief bill to mitigate pandemic economic damage. Treasury Secretary Steven Mnuchin said relief talks with senators were making progress, according to Reuters.

The US interest rates are unlikely to go higher anytime soon, and with Congress mulling another stimulus, the fiscal deficit is likely to continue rising, keeping the dollar under pressure.

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