

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.30	113.00
GBP	1.3412	1.3512	147.93	152.69
EUR	1.2110	1.2210	133.57	137.97
JPY	102.47	103.97	1.0609	1.1028
AED	3.49	3.69	29.89	32.38
AUD	0.7503	0.7603	82.76	85.91
ZAR	13.89	15.39	7.17	8.14
UGX	3517	3767	31.12	34.15

Kenya Shilling: The Kenya Shilling recorded slight price changes in day trading on Tuesday but ended the day relatively unchanged as dollar flows continue to steady in the local market.

Money-Market: The overnight rate rose to 5.3294% on a volume of Kes. 10.175B compared to Kes. 25.420B posted in the previous session.

Global Trends:

EUR: The EUR/USD pair fell to 1.2120 as the dollar benefited from a sour market's mood, but finished the day little changed around 1.2150. A scarce macroeconomic calendar and fundamental jitters were behind the absence of definitions.

GBP: GBP/USD rebounded on Tuesday on the enduring expectation that the EU and UK will ultimately agree a Brexit deal to save both from another economic shock on top of pandemic lockdowns.

JPY: USD/JPY was hit on Tuesday, closing the session with losses in excess of 0.3% or 30 pips and sliding beneath the 104.00 level amid a gradual weakening of USD back towards annual lows.

GOLD: Gold gained more than 1% on Tuesday, bolstered by expectations of more coronavirus relief aid in the United States as mounting COVID-19 cases renewed concerns over the pandemic's economic toll.

OIL: The International Energy Agency (IEA) trimmed its global oil demand forecasts Tuesday as the massive coronavirus pandemic hit to the aviation industry will likely be worse than expected next year.

Market Summary:

	15.12	14.12	11.12	10.12	09.12
Interbank Rate (%)	5.3294	5.1317	4.5205	4.2463	4.1639
NSE 20 Share index	1,785.73	1,796.64	1,794.06	1,782.06	1,774.88
Oil (\$)	50.71	50.04	50.30	50.41	49.13
Gold (\$)	1,854.80	1,838.50	1,834.30	1,838.05	1,841.00

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.50%	4.80%	4.20%	4.40%	4.36%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08250	0.04525	-0.58500
1M	0.15313	0.02588	-0.58386
3M	0.21925	0.04063	-0.56543
6M	0.24713	0.03588	-0.53543

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.901%	6.861%
182-day	7.363%	7.333%
364-day	8.246%	8.204%

Highlight of the Day:

USD: The dollar hovered close to two-year lows on Tuesday as progress toward a massive U.S. government spending bill and COVID-19 relief measures boosted spirits while investors awaited interest rate cues from the Federal Reserve's final meeting of the year.

Hopes that U.S. lawmakers can agree \$1.4 trillion in spending and more clarity about COVID-19 vaccine distribution have spurred investors' risk appetite, driving them away from safe-haven currencies.

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