

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.30	113.00
GBP	1.3476	1.3576	148.64	153.41
EUR	1.2192	1.2292	134.48	138.90
JPY	102.45	103.95	1.0611	1.1030
AED	3.49	3.69	29.89	32.38
AUD	0.7534	0.7634	83.10	86.26
ZAR	13.71	15.21	7.25	8.24
UGX	3504	3754	31.01	34.03

Kenya Shilling: The Kenyan shilling is seen firming moderately, due to low dollar demand as most companies start closing ahead of the festive season.

Money-Market: The overnight rate rose to 5.7517% on a volume of Kes. 11.770B compared to Kes. 14.110B posted in the previous session.

Global Trends:

EUR: The dollar slid broadly on Thursday, propelling EUR/USD to fresh 2-1/2-year trend highs as investors shrugged off an unexpected rise in U.S. jobless claims a day after the Fed renewed their faith by pledging generous monetary support for the foreseeable future.

GBP: The pound climbed to the 1.36 area on Thursday, extending the 2-1/2 year highs against a crippled dollar while earlier reports of progress in Brexit trade talks boosted risk-appetite.

JPY: USD/JPY followed the dollar's downward lead, cracking November's prior trend low at 103.18. The BOJ meeting on Friday is not expected to produce any major changes, even as Japan's November core inflation rate is forecast to drop.

GOLD: Gold prices rose over 1% to a one-month peak on Thursday as the dollar spiralled lower on hopes of more coronavirus relief aid and the U.S. Federal Reserve's pledge to funnel more cash into the economy.

OIL: Oil climbed on Thursday and touched a nine-month high, with traders optimistic about progress toward a U.S. fiscal stimulus deal and record-breaking refining demand in China and India.

Market Summary:

	17.12	16.12	15.12	14.12	11.12
Interbank Rate (%)	5.7517	5.6066	5.3294	5.1317	4.5205
NSE 20 Share index	1,796.41	1,795.05	1,785.73	1,796.64	1,794.06
Oil (\$)	51.28	51.70	50.71	50.04	50.30
Gold (\$)	1,883.25	1,869.75	1,854.80	1,838.50	1,834.30

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.50%	4.80%	4.20%	4.40%	4.36%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08125	0.04500	-0.58286
1M	0.15788	0.02588	-0.59043
3M	0.23638	0.04600	-0.56586
6M	0.25550	0.04225	-0.53800

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.901%	6.861%
182-day	7.363%	7.333%
364-day	8.246%	8.204%

Highlight of the Day:

USD: The dollar fell to its lowest in more than two years against major currencies on Thursday as U.S. lawmakers wrangled over stimulus details, the Federal Reserve stuck to its current policy guns, and a post-Brexit trade deal boosted appetite for risk. The dollar index fell as low as 89.767 against a basket currencies, breaking below 90 for the first time since April 2018.

After months of feuding and with a weekend deadline fast approaching, U.S. congressional negotiators were hammering out details of a \$900 billion COVID-19 aid bill that leaders have vowed to pass before going home this year.

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