

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.00	113.00
GBP	1.3341	1.3441	146.75	151.88
EUR	1.2168	1.2268	133.85	138.63
JPY	102.43	103.93	1.0584	1.1032
AED	3.49	3.69	29.81	32.38
AUD	0.7510	0.7610	82.61	85.99
ZAR	13.67	15.17	7.25	8.27
UGX	3495	3745	30.93	34.05

Kenya Shilling: The Kenyan shilling is seen firming moderately, as it continues to trade range bound with the festive season fast approaching.

Money-Market: The overnight rate rose to 5.8809% on a volume of Kes. 19.335B compared to Kes. 7.975B posted in the previous session.

Global Trends:

EUR: EUR/USD has tumbled amid fears of a new coronavirus variant. Fears of the strain's spread in Europe set to overcome US stimulus deal and other upbeat developments.

GBP: GBP/USD is free-falling after a new covid strain triggered flight bans to the UK. Developments around Britain's shuttering and the Brexit deadlock stand out.

JPY: USD/JPY continues to fall back from earlier highs above the 103.80 mark as strength in the US dollar ebbs away. Indeed, USD has seen a majority of its gains eroded vs most of its major G10 counterparts.

GOLD: Gold edged down on Monday as fears of a new coronavirus strain roiled markets and investors opted for the dollar, while the metal gained some support from a U.S. stimulus package.

OIL: On Monday, oil prices plunged as concerns about a new coronavirus strain in Britain overshadowed optimism over a vaccine-fueled rebound in economic growth.

Market Summary:

	21.12	18.12	17.12	16.12	15.12
Interbank Rate (%)	5.8809	5.8846	5.7517	5.6066	5.3294
NSE 20 Share index	1,810.82	1,796.88	1,796.41	1,795.05	1,785.73
Oil (\$)	50.09	50.72	51.28	51.70	50.71
Gold (\$)	1875.30	1901.85	1,883.25	1,869.75	1,854.80

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.50%	4.80%	4.20%	4.40%	4.36%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08438	0.04413	-0.58329
1M	0.14375	0.02163	-0.59371
3M	0.23575	0.03700	-0.56829
6M	0.25850	0.03413	-0.53657

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.916%	6.901%
182-day	7.399%	7.363%
364-day	8.283%	8.246%

Highlight of the Day:

USD: The dollar fell from 10-day highs on Monday in a holiday-shortened week, as investors looked past concerns about a fast-spreading new coronavirus strain prevalent in Britain and focused on the U.S. stimulus package set to be voted on by Congress.

Market sentiment was helped as well by remarks from the World Health Organization, which tried to ease concerns about the latest virus mutation. WHO said on Monday coronavirus mutations had so far been much slower than with influenza and that even the new UK variant remained much less transmissible than other diseases like mumps.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Dan, Antonina or Manase

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