

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.00	111.50
GBP	1.3351	1.3451	144.19	149.98
EUR	1.2136	1.2236	131.07	136.43
JPY	102.46	103.96	1.0389	1.0882
AED	3.49	3.69	29.27	31.95
AUD	0.7500	0.7600	81.00	84.74
ZAR	13.65	15.15	7.13	8.17
UGX	3502	3752	31.41	34.74

Kenya Shilling: The Kenyan shilling gained ground on Tuesday due to increased dollar inflows, and reduced demand as companies close for the holiday season.

Money-Market: The overnight rate fell to 5.8354% on a volume of Kes. 10.255B compared to Kes. 19.335B posted in the previous session.

Global Trends:

EUR: The EUR/USD exchange rate declined on Tuesday as the risk off mood continues amid concerns over the new strain of covid that is surging across the UK and which led to an emergency meeting of EU authorities.

GBP: The British pound fell against the US dollar on Tuesday, after the release of mixed economic data, and amid the lingering concerns over the new strain of the coronavirus.

JPY: The USD/JPY pair advanced during US trading hours amid the resurgent demand for the American currency. The Bank of Japan will publish this Wednesday the Minutes of its latest monetary policy.

GOLD: Gold prices fell on Tuesday as the dollar benefited from safe-haven buying driven by fears over a new coronavirus variant in the United Kingdom.

OIL: Following losses of more than 3-percent on Monday, oil prices continued to trade lower early on Tuesday, dragged down by renewed concerns about global oil demand as flight bans and lockdowns in Europe are grounding flights and upending travel plans.

Market Summary:

	22.12	21.12	18.12	17.12	16.12
Interbank Rate (%)	5.8354	5.8809	5.8846	5.7517	5.6066
NSE 20 Share index	1,812.00	1,810.82	1,796.88	1,796.41	1,795.05
Oil (\$)	49.33	50.09	50.72	51.28	51.70
Gold (\$)	1866.65	1875.30	1901.85	1,883.25	1,869.75

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.50%	4.80%	4.20%	4.40%	4.36%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08463	0.04288	-0.58171
1M	0.14525	0.02213	-0.59457
3M	0.24488	0.03400	-0.56829
6M	0.26050	0.02250	-0.53343

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.916%	6.901%
182-day	7.399%	7.363%
364-day	8.283%	8.246%

Highlight of the Day:

USD: The dollar rose on Tuesday in thin, choppy trading, as investors stepped back and assessed the implications of the U.S. stimulus bill that Congress passed overnight and a coronavirus variant raging in Britain. Overnight, the U.S. Congress passed a \$892 billion COVID-19 aid package that aims to shore up the nation's pandemic response and bolster the battered economy. The coronavirus package is tied to general federal government funding to avert a government shutdown and is now awaiting President Donald Trump's approval to become law.

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