

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.30	110.50
GBP	1.3516	1.3616	145.03	150.46
EUR	1.2166	1.2266	130.54	135.54
JPY	102.51	104.01	1.0316	1.0779
AED	3.49	3.69	29.08	31.66
AUD	0.7562	0.7662	81.14	84.67
ZAR	13.57	15.07	7.12	8.14
UGX	3497	3747	31.65	34.92

Kenya Shilling: The Kenyan shilling was stable on Thursday, trading within a small range amid little activity ahead of the Christmas holiday.

Money-Market: The overnight rate fell to 5.8276% on a volume of Kes. 6.460B compared to Kes. 10.255B posted in the previous session.

Global Trends:

EUR: The EUR/USD pair edged higher for the second consecutive session on Thursday, albeit lacked any strong follow-through buying and remained well within a familiar trading range.

GBP: The Pound-to-Dollar exchange rate is on course to end the year within arm's reach of post-referendum highs as Britain's Brexit deal births a new era in UK and European relations while potentially insulating European currencies from any fallout relating to uncertainty over the U.S. stimulus bill.

JPY: Dollar/Yen will be dictated by risk sentiment. Volume is expected to be light because of another holiday-shortened week with a bank holiday in the United States on Thursday and in Japan on Wednesday and Thursday.

GOLD: Gold prices rose in holiday-thinned trade on Thursday as investors remained optimistic over U.S. stimulus and the dollar was mostly lower after Britain clinched a trade deal with the EU.

OIL: Oil prices inched higher on Thursday, helped by late-day buying in a low-volume session to close out the week.

Market Summary:

	24.12	23.12	21.12	18.12	17.12
Interbank Rate (%)	5.8276	5.8276	5.8809	5.8846	5.7517
NSE 20 Share index	1,839.51	1,823.07	1,810.82	1,796.88	1,796.41
Oil (\$)	51.16	51.58	50.09	50.72	51.28
Gold (\$)	1894.95	1876.25	1875.30	1901.85	1,883.25

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.50%	4.80%	4.20%	4.40%	4.36%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08100	0.04125	-0.58529
1M	0.14513	0.02050	-0.59671
3M	0.24013	0.02488	-0.56357
6M	0.26663	0.03000	-0.53029

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.929%	6.916%
182-day	7.403%	7.399%
364-day	8.338%	8.283%

Highlight of the Day:

USD: The U.S. dollar edged higher on Thursday, while sterling gained in a holiday-thinned session, after Britain and the European Union struck a post-Brexit trade deal, raising hopes the United Kingdom can avoid a turbulent economic departure at the end of the year.

Currency markets also seemed to have shrugged off President Donald Trump's criticism of the fiscal relief package earlier approved in Congress, which could put the bill in limbo. Republicans and Democrats in the U.S. House of Representatives on Thursday blocked attempts to alter a \$2.3 trillion coronavirus aid and government spending package, leaving its status in doubt after Trump demanded extensive changes to the legislation.

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