

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.30	110.30
GBP	1.3440	1.3540	144.21	149.35
EUR	1.2188	1.2288	130.78	135.54
JPY	102.67	104.17	1.0300	1.0743
AED	3.49	3.69	29.08	31.60
AUD	0.7544	0.7644	80.95	84.31
ZAR	13.60	15.10	7.11	8.11
UGX	3496	3746	31.70	34.91

Kenya Shilling: The Kenyan shilling was firmer on Monday, boosted by thin dollar demand from importers and tight liquidity in the money markets.

Money-Market: The overnight rate rose to 6.0405% on a volume of Kes. 18.600B compared to Kes. 8.640B posted in the previous session.

Global Trends:

EUR: The EUR/USD pair surrendered a major part of its intraday gains to three-day tops and slipped below the 1.2200 mark during the mid-European session.

GBP: The GBP/USD pair traded at the daily lows in the 1.3470 price zone. The cable has turned bearish in the near-term and is poised to extend its slump.

JPY: The greenback started the week on the back-foot, falling against its major rivals amid ruling optimism. After a post-Brexit deal was achieved on Christmas Eve, investors welcomed news that immunization against coronavirus has begun in Europe.

GOLD: Gold futures finished lower Monday, after back-to-back gains, giving up an early rise in a choppy trading session as investors deemed some firmness in the U.S. dollar and a global stock rally sufficient headwinds for bullion.

OIL: A brief rally in crude oil deflated Monday as investors ignored a broader market surge that pushed equities to an all-time high and focused instead on looming new supply from OPEC+.

Market Summary:

	28.12	24.12	23.12	21.12	18.12
Interbank Rate (%)	6.0405	5.9229	5.8276	5.8809	5.8846
NSE 20 Share index	1,830.06	1,839.51	1,823.07	1,810.82	1,796.88
Oil (\$)	51.11	51.16	51.58	50.09	50.72
Gold (\$)	1878.60	1894.95	1876.25	1875.30	1901.85

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.50%	4.80%	4.20%	4.40%	4.36%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08100	0.04125	-0.58529
1M	0.14513	0.02050	-0.59671
3M	0.24013	0.02488	-0.56357
6M	0.26663	0.03000	-0.53029

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.929%	6.916%
182-day	7.403%	7.399%
364-day	8.338%	8.283%

Highlight of the Day:

USD: The dollar index rebounded, after slipping to a one-week low earlier. Trump on Sunday signed into law a \$2.3 trillion pandemic aid and spending package, restoring unemployment benefits to millions of Americans.

However, the Democratic-led U.S. House of Representatives voted in favour of President Donald Trump's demand for \$2,000 COVID-19 relief checks on Monday, sending the measure on to an uncertain future in the Republican-controlled Senate.

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